

October 2011 Examination - 590 Takaful

Syllabus learning outcomes being examined

1.	4. Discuss the main features of Islamic insurance vis-à-vis conventional insurance. 6. Discuss the management principles and practices relating to Islamic insurance companies: Organisational structure; Shariah board roles and responsibility; Financial management aspects and investment policies which are acceptable to Islamic insurance companies; Technical management aspects and acceptable underwriting policy from a Shariah point of view.
2.	4. Discuss the main features of Islamic insurance vis-à-vis conventional insurance. 8. Explain the application of ethical considerations of Islamic insurance practice and their impact on underwriting policy and practice.
3.	4. Discuss the main features of Islamic insurance vis-à-vis conventional insurance.
4.	4. Discuss the main features of Islamic insurance vis-à-vis conventional insurance.
5.	5. Explain the operational framework of Islamic insurance including the different models applying in different countries.
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9.	6. Discuss the management principles and practices relating to Islamic insurance companies: Organisational structure; Shariah board roles and responsibility; Financial management aspects and investment policies which are acceptable to Islamic insurance companies; Technical management aspects and acceptable underwriting policy from a Shariah point of view.
10.	2. Discuss prohibited contracts from the Shariah point of view. 3. Explain why traditional insurance is prohibited from the Shariah point of view.
11.	4. Discuss the main features of Islamic insurance vis-à-vis conventional insurance. 7. Explain the constraints and opportunities for Islamic insurance.
12.	7. Explain the constraints and opportunities for Islamic insurance. 8. Explain the application of ethical considerations of Islamic insurance practice and their impact on underwriting policy and practice.
13.	3. Explain why traditional insurance is prohibited from the Shariah point of view.
14.	1. Explain the main features of Islamic contracts. 5. Explain the operational framework of Islamic insurance including the different models applying in different countries.