

October 2011 Examination – 530 Economics and business

Question	Syllabus learning outcome(s) being examined
1	1 - Evaluate the nature of economic systems and current developments in the global and UK economy 2 - Evaluate the role of insurance in the economy 3 - Understand and apply supply and demand concepts 9 - Understand the impact of ethics, corporate governance, and risk management on the insurance industry
2	1 - Evaluate the nature of economic systems and current developments in the global and UK economy 6 - Understand the nature and impact of inflation and deflation 8 - Evaluate the nature and impact of free trade, balance of payments, exchange rates and economic business cycles
3	1 - Evaluate the nature of economic systems and current developments in the global and UK economy 2 - Evaluate the role of insurance in the economy 9 - Understand the impact of ethics, corporate governance, and risk management on the insurance industry
4	1 - Evaluate the nature of economic systems and current developments in the global and UK economy 2 - Evaluate the role of insurance in the economy 4 - Understand and apply key features of the competitive environment 8 - Evaluate the nature and impact of free trade, balance of payments, exchange rates and economic business cycles

This list is not exhaustive, marks will be awarded for relevant information and other learning outcomes.