

Biographical Notes



Terry Hayday FCII Optimum Consultants Limited

CII Vice President

Terry Hayday is the Managing Director of, and a principal shareholder in, Optimum Consultants Limited, a company that specialises in supplying experiential training to the London Insurance Market. Its most significant course is the annual study tour to the USA, based at the Katie School of Insurance and Financial Services, Illinois State University.

Terry has worked in the insurance industry since 1965, in broking, underwriting and consultancy roles. After leaving Leslie & Godwin he spent some time at Sturge, the large Lloyd's managing agent, before joining Slater, Walker Insurance. He was instrumental in forming Holmes, Hayday (Underwriting Agencies) Limited in 1976 and he became Active Underwriter of Syndicate 694, managed by that agency in 1980.

After selling Holmes, Hayday in 1990, Terry served on the board of a major publicly owned Lloyd's agency, helped form or develop three other managing agencies at Lloyd's while building the training facilities offered by Optimum Consultants.

Terry is a Fellow of the Chartered Insurance Institute (FCII). He is a graduate of the University of Sussex, has an MBA from City University, now Cass, Business School and has served on advisory boards or delivered training modules at City University, Illinois State University, Buckingham University and the Saïd Business School, Oxford University.

Terry has been awarded a Distinguished Service Medal by the Chartered Insurance Institute and the President's Award by the Insurance Institute of London (IIL), for whom he oversaw the production of its centenary publication, entitled "The First Hundred Years". He has served on numerous IIL and CII committees and is currently a member of the IIL's Council and its Journal Committee; he also chairs the IIL's Awards Panel. Terry is Freeman of the City of London and a Liveryman with The Worshipful Company of Insurers, for whom he chairs the steering group that oversees the development of its Independent Non-Executive Director Forum.

Terry has held numerous senior managerial posts within the Lloyd's Market and is currently Non-executive Chairman of a Lloyd's managing agency and a member of the board of management of a New York-based insurance production company. He retired from the post of Head of Professional Standards at the Lloyd's Market Association in June 2012, where he founded the LMA Academy on behalf of the Lloyd's market.