

Investment principles and risk

R02: 2018–19 edition

Web update 1: 16 August 2018

Please note the following update to your copy of the **R02** study text:

Chapter 4, section A4A, example 4.12, page 4/10

Please replace the equations below:

$$30,000 = P \left\{ \frac{1 - (1.0038)^{-72}}{0.0038} \right\}$$

$$30,000 = P \left\{ \frac{1 - 0.7638}{0.0038} \right\}$$

With the following:

$$£30,000 = P \left\{ \frac{1 - (1.0025)^{-72}}{0.0025} \right\}$$

$$£30,000 = P \left\{ \frac{0.1645}{0.0025} \right\}$$