

16. An investment manager has taken on a new retail client and issued her with a client agreement. If this agreement fails to refer to the frequency of client reporting then
- A. a six monthly default reporting frequency must be used.
 - B. this indicates that discretionary investment management services are being utilised.
 - C. it should be stated in a separate written document.
 - D. all statements must be sent to her financial adviser.

Key option: C

Learning outcome: 3.1