

London Market underwriting principles

LM3: 2017 edition

Web update 1: 16 January 2018

Please note the following correction to your copy of the 2017 edition of the **LM3** study text:

Chapter 3, section D7A, page 3/17

The last three lines of the table should read as follows:

Profit before tax	460	1,930 less 1,470
Tax Expense	400	
Profit for the period	60	