

LM2: London Market insurance principles and practices study text, 2018 edition

This edition of the study text is based on the 2018 examination syllabus and forms the study material for exams to be sat from 1 January 2018 until 31 December 2018.

Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2016–17 edition have been included.

A summary of where the principal changes have been made is given below:

New study text introduction added.

Chapter 1: updated activities and accompanying text in A2D, A3, B2 and B2C. Updated content in A4 and C.

Chapter 2: updated activities in A1B and D. New activity and websites in A1C and A1D. Minor amendments in A1E, A2C and C1C. New section A3F.

Chapter 3: minor updates to dates and figures in section B.

Chapter 4: new Be Aware in 4B2. Updated example in 4C.

Chapter 5: minor update to second point in first bullet list, section A1. Minor amendments throughout A3. Opening paragraph updated in section C.

Chapter 6: updated table in section B. New Be Aware in F1.

Chapter 7: activity in A4 updated. Minor update in B4. Updated text and new activity in F2.

Chapter 8: updated activity in section A2. Original A3B removed, subsequent section references updated accordingly. Text removed in section C3, including C3A.

Chapter 9: new Be Aware in A2A. New opening paragraph in section B, and useful website updated in B3. Updated text and activity in section D2.

Chapter 10: new text in B2A; B2C updated throughout, including new activity. Minor update in C2A. C3 updated throughout. New text in section C5. New activities in sections D1 and D4B.

Questions/answers, websites, key terms/points, cases, statutes and index: amended where relevant.