

46. Ben is considering whether to join his new employer's group personal pension scheme or save for retirement using a stocks and shares ISA. He should be aware that
- A. he will be able to draw a tax-free income from the ISA at retirement.
 - B. he will receive tax relief under the net pay method on his pension contributions.
 - C. the overall size of his fund at retirement is likely to be higher under the pension scheme compared to the ISA, assuming he makes the same net payments into both.
 - D. pension saving will become compulsory for most employees with effect from the employer's staging date.

Key Option: A, C

Learning Outcome: 8.1