

46. Which material circumstances do **NOT** need to be disclosed by a manufacturing company in an insurance proposal?
- A. Factors which lessen the risk.
 - B. Details about a trade which the insurers regularly underwrite.
 - C. Information which the insurer's risk survey should have revealed.
 - D. Unusual features of a risk that the insurer's standard survey would not reveal.

Key Option: A,B,C

Learning Outcome: 6.7

47. An insurance contract is subject to waiver by estoppel when an insurer is aware of a breach of a warranty by an insured, but the insurer then goes on to
- A. accept further premiums.
 - B. advise the insured about future loss prevention.
 - C. decline to renew the policy.
 - D. handle future claims.

Key Option: A,B,D

Learning Outcome: 7.2