

# The Aldermanbury Declaration

Survey research of insurance practitioners  
and politicians

September 2010

# Introduction

In March 2010 the CII launched the *Aldermanbury Declaration*, a joint statement by a task force of leading insurance practitioners calling on the sector to commit to a common framework for raising professional standards for its practitioners. For more information, see [www.cii.co.uk/aldermanburydeclaration](http://www.cii.co.uk/aldermanburydeclaration)

To gauge member views of this initiative, the CII posed questions to its members in a survey on skills and professionalism issues. It also undertook a survey of MPs to verify attitudes towards this initiative from outside the industry.

# Headline Findings

## Practitioners:

- After only six months in existence, the Aldermanbury Declaration enjoys high awareness (84% of general insurance members aware) and strong support (fewer than 8% of members *don't* think it will have a positive impact).
- This initiative is welcomed: 57% of general insurance members believe the industry should be doing more to encourage professional qualifications.
- 80% of general insurance human resources practitioners believe that the demand for professional qualifications will increase over the next five years.

## Politicians:

- 85% of MPs support the Aldermanbury Declaration's aims.

# 1. Member survey

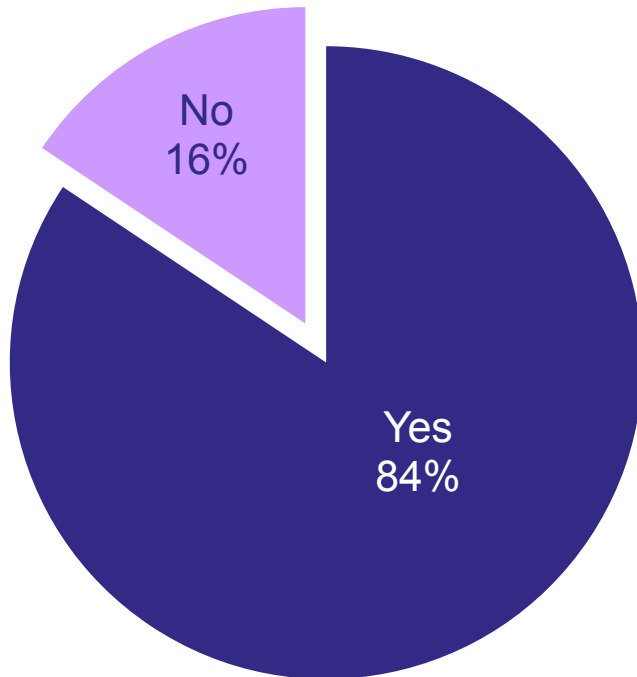
The CII included questions on the Aldermanbury Declaration in its annual skills survey of members conducted in July 2010.

Over 2,700 members from across the CII Group responded. Note that not all participants responded to each question.

- 84% of CII general insurance members are aware of the Aldermanbury Declaration.

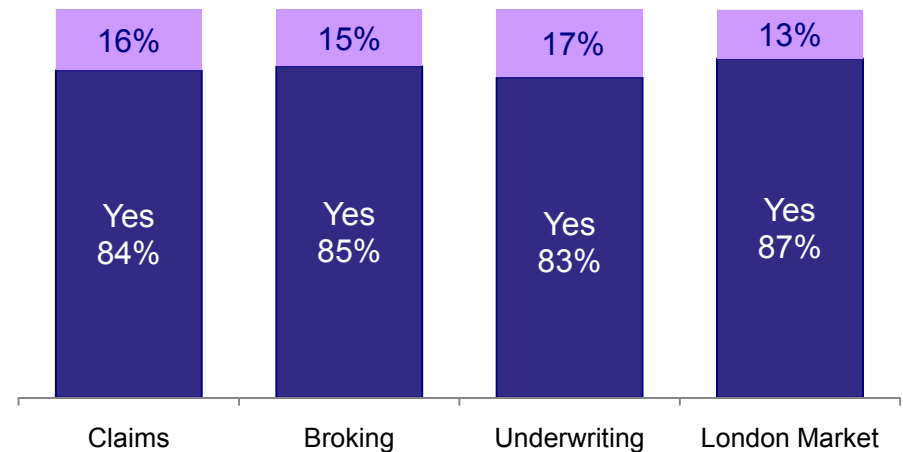
**Are you aware of the Aldermanbury Declaration which calls for a common framework for professional standards across general insurance?**

(1,362 general insurance respondents)



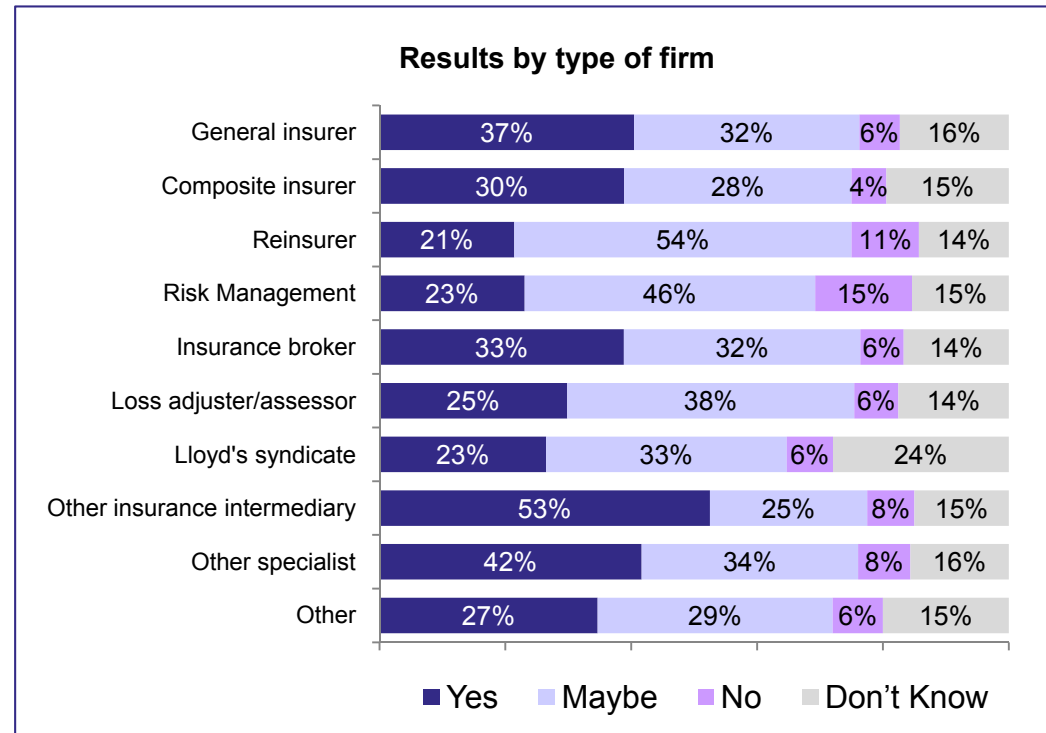
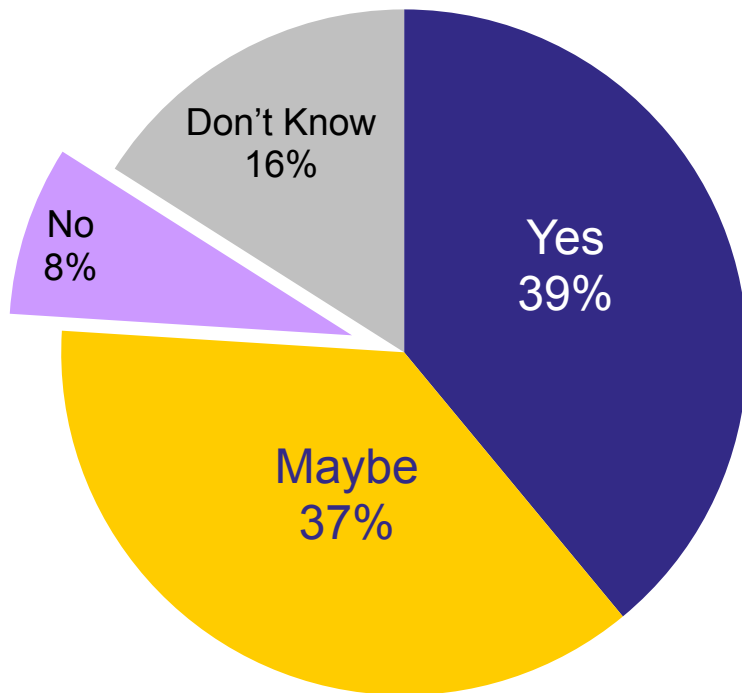
**Results by CII general insurance Faculty**

(1,307 respondents who identified a faculty affiliation)



- 39% believe the Aldermanbury Declaration will have a positive impact on skill levels across general insurance.
- Another 37% believed it *might* have an impact.

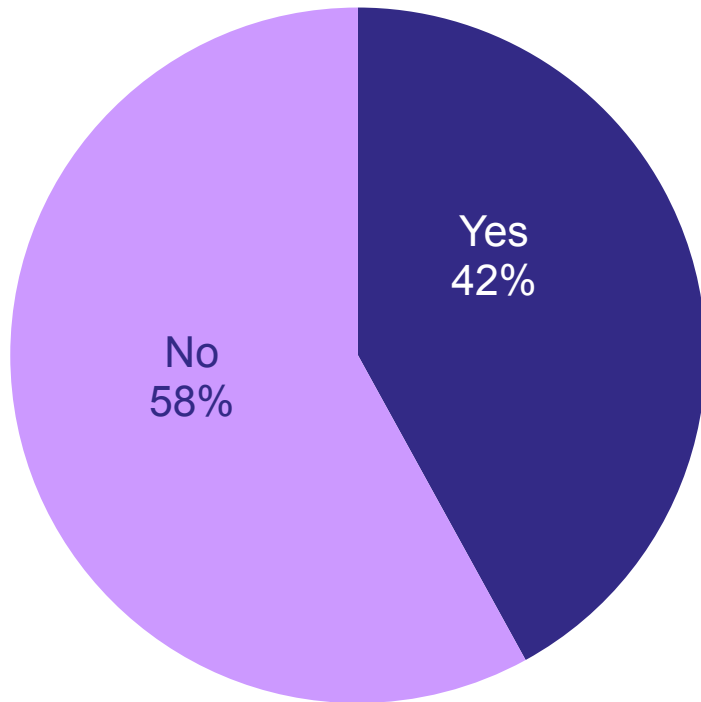
**Do you think the Aldermanbury Declaration will have a positive impact on skill levels across general insurance? (1,329 general insurance respondents)**



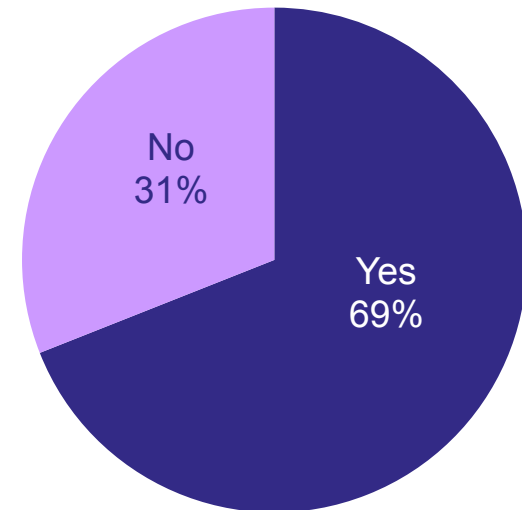
- Most general insurance members believe their industry could do more to encourage professional qualifications. Only 42% thought the industry is doing enough.
- This contrasts heavily with the CII's financial services members, of whom only a third believe the industry could do more.

**In your view, is the industry doing enough to encourage obtaining professional qualifications?**

(1,489 general insurance respondents)

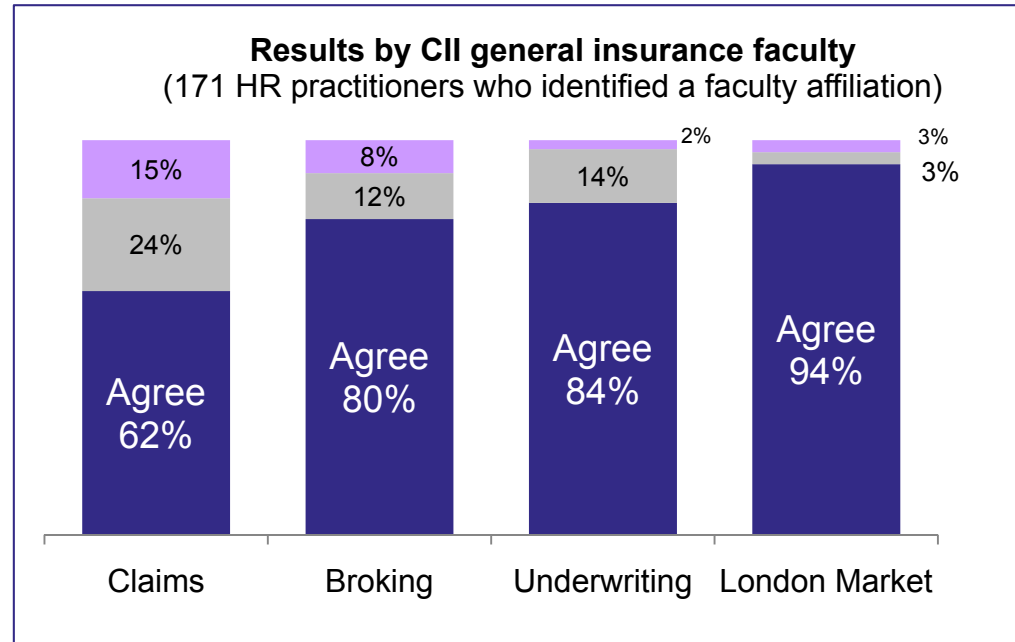
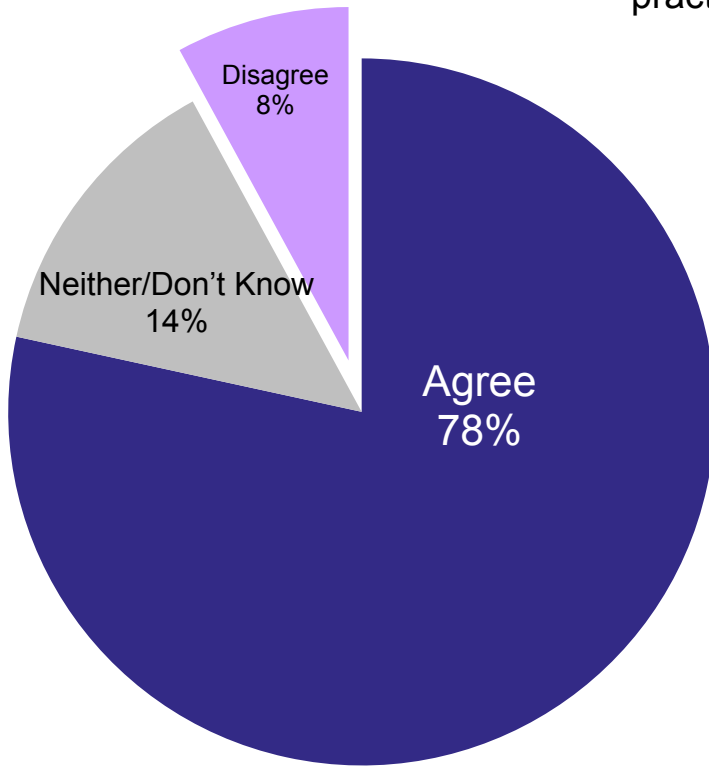


**Same question: Financial Services members**  
(1,222 financial services respondents)



- Nearly 80% of general insurance sector human resources experts believe that the demand for professional qualifications will increase over the next five years.

**Generally, demand for professional qualifications will increase in the next 5 years** (227 general insurance sector human resources practitioners respondents)





## 2. MP survey

In July 2010, the CII commissioned a survey of politicians to gauge perceptions of the Aldermanbury Declaration by external stakeholders.

152 MPs responded, and results were weighted to represent the current distribution in the House of Commons

- 85% of MPs support the Aldermanbury Declaration’s aim of increasing standards of professionalism in general insurance
- 79% believe that formalised training and development programmes for insurance practitioners will contribute to improving professionalism in general insurance
- 71% think that firms should go further, and meet the standards of corporate chartered status

**Listed below are a series of measures set out in the Aldermanbury Declaration. To what extent do you think that each will contribute to improving professionalism in general insurance? (152 respondents)**

