

# Investment and risk

## CF2 Web update 1: 21 September 2012

Please note the following update to your copy of the July 2012 edition of the **CF2: Investment and risk** study text:

### **Chapter 4, section E, NS&I (National Savings and Investments) products, pages 4/6–4/10**

NS&I has announced a number of product changes, effective 20 September 2012, including:

- the introduction of penalties for early withdrawal from fixed term investments; and
- Children's Bonus Bonds have been renamed 'Children's Bonds' and can no longer be held until the child's 21st birthday. Each bond will now finally mature once it reaches its first five year anniversary on or after the child's 16th birthday.

**Please use the link below for an updated version of NS&I's Quick Guide dated 20 September**

[www.nsandi.co.uk/ifa](http://www.nsandi.co.uk/ifa)