

# CII question packs

Available for units R01–R05, online question packs each contain 300 questions, providing comprehensive self-testing of the unit syllabus.



CII

Delivered online via RevisionMate, question packs offer candidates a range of benefits:

- **Test knowledge as candidates learn** – test understanding as each chapter is completed, highlighting development areas.
- **Flexible test length** – select between the actual exam length or shorten.
- **Feedback on performance** – where questions have been answered incorrectly guidance to the relevant sections of the study text is provided.
- **Build familiarity with the exam format** – multiple choice and multiple response on-screen questions mimic the actual exam format.

## Full tests

The 300 questions contained in each pack are split into either 3 or 6 full tests. The number of multiple choice and multiple response questions in each full test is determined by the unit's CII test specification:

- R01 and R02 – 3 sets of 100 questions
- R03–R05 – 6 sets of 50 questions

### CII test specification for (R01) Financial services, regulation and ethics

Each test comprises 100 questions, of which 87 are multiple choice and 13 are multiple response (see page 6 for examples of the difference between these question types).

Summary of syllabus learning outcomes	Number of questions in the examination*
1. Understand the UK financial services industry in its European and global context.	6 multiple choice
2. Understand how the retail consumer is served by the financial services industry.	12 multiple choice
3. Understand legal concepts and considerations relevant to financial advice.	9 multiple choice
4. Understand the regulation of financial services.	6 multiple choice
5. Understand the FSA's responsibilities and approach to regulation.	29 multiple choice
6. Apply the principles and rules as set out in the regulatory framework.	4 multiple choice / 5 multiple response
7. Apply the regulatory advice framework in practice for the consumer.	5 multiple choice / 8 multiple response
8. Understand the range of skills required when advising clients.	4 multiple choice
9. Understand the FSA's use of principles and outcomes based regulation to promote ethical and fair outcomes.	7 multiple choice

10. Apply the Code of Ethics and professional standards to business behaviours of individuals.	5 multiple choice
11. Critically evaluate the outcomes that distinguish between ethical and compliance driven behaviours.	

### CII test specification for (R02) Investment principles and risk

Each test comprises 100 questions, of which 66 are multiple choice and 34 are multiple response (see page 6 for examples of the difference between these question types).

Summary of syllabus learning outcomes	Number of questions in the examination*
1. Analyse the characteristics, inherent risks, behaviour and correlation of asset classes.	14 multiple choice / 14 multiple response
2. Understand the macro-economic environment and its impact on asset classes.	6 multiple choice
3. Understand the merits and limitations of the main investment theories.	7 multiple choice
4. Apply the principles of the time value of money.	3 multiple choice
5. Analyse and explain the nature and impact of the main types of risk on investment performance.	5 multiple choice
6. Analyse the characteristics, inherent risks, behaviours and relevant tax considerations of investment products.	12 multiple choice / 10 multiple response
7. Apply the investment advice process.	11 multiple choice
8. Understand the principles of investment planning.	8 multiple choice
9. Analyse the performance of investments.	10 multiple response

### CII test specification for (R03) Personal taxation

Each test comprises 50 questions, of which 35 are multiple choice and 15 are multiple response (see page 6 for examples of the difference between these question types).

Summary of syllabus learning outcomes	Number of questions in the examination*
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1. Understand the UK tax system as relevant to the needs and circumstances of individuals and trusts.	15 multiple choice
2. Analyse the taxation of investments as relevant to the needs and circumstances of individuals and trusts.	5 multiple choice /10 multiple response
3. Analyse the role and relevance of tax in the financial affairs of individuals and trusts	5 multiple choice /10 multiple response
4. Apply the knowledge of personal taxation to the provision of investment advice.	5 multiple choice /5 multiple response

### CII test specification for (R04) Pensions and retirement planning

Each test comprises 50 questions, of which 35 are multiple choice and 15 are multiple response (see page 6 for examples of the difference between these question types).

Summary of syllabus learning outcomes	Number of questions in the examination*
1. Understand the political, economic and social environment factors which provide the context for pensions planning.	3 multiple choice
2. Understand how the HM Revenue & Customs (HMRC) tax regime applies to pensions planning.	14 multiple choice
3. Understand the relevant aspects of pensions law and regulation to pensions planning.	4 multiple choice
4. Understand the structure, characteristics and application of Defined Benefit (DB) schemes to an individual's pension planning.	4 multiple choice
5. Analyse the range of Defined Contribution (DC) scheme options as they apply to an individual's pension planning.	2 multiple choice /4 multiple response
6. Analyse the options and factors to consider for drawing pension benefits.	4 multiple choice /6 multiple response
7. Understand the structure, relevance and application of State schemes to an individual's pension planning.	4 multiple choice
8. Evaluate the aims and objectives of retirement planning, including the relevant investment issues.	5 multiple response
9. Understand the political, economic and social environment factors which provide the context for pensions planning.	3 multiple choice

## CII test specification for (R05) Financial protection

Each test comprises 50 questions, all multiple choice.

Summary of syllabus learning outcomes	Number of questions in the examination*
1. Understand the consumer and retail market factors and trends relevant to financial protection.	1 multiple choice
2. Understand the areas of need for protection planning and the main sources of financial protection.	2 multiple choice
3. Understand the role and limitations of State Benefits and State/local authority funded solutions for financial protection.	3 multiple choice
4. Understand the range, structure and application of life assurance and pension based policies to meet financial protection needs.	9 multiple choice
5. Understand the taxation treatment of life assurance and pension based protection policies.	6 multiple choice
6. Understand the range, structure and application of income protection insurance and options to meet financial protection needs.	7 multiple choice
7. Understand the range, structure and application of critical illness insurance to meet financial protection needs.	6 multiple choice
8. Understand the range, structure and application of long term care insurance to meet financial protection needs.	2 multiple choice
9. Understand the main features of other insurance based protection policies.	7 multiple choice
10. Evaluate the needs and priorities for financial protection and the relevant factors in selecting appropriate solutions.	7 multiple choice

\* The test specification has an in-built element of flexibility. It is designed to be used as a guide for study and is not a statement of the actual number of questions that will appear in every exam. However, the number of questions testing each learning outcome will generally fall within a range of plus or minus 2 of the number indicated.

## Randomly generated test questions

Shorter tests of either 20 or 50 randomly generated questions are available. These are drawn from the 300 questions provided in a pack.

## Chapter generated test questions

Testing can be targeted to any of the unit's study text chapters.

The size of each test is dependent on the number of questions allotted by the CII test specification to the learning outcome(s) covered by the chapter.

For example, Chapter 1 of the R01 study text covers syllabus learning outcome 1 which is allotted 6 questions in the CII test specification. As there are 3 full tests built to CII test specifications in the R01 pack, the Chapter 1 test contains 18 questions.

## About the questions

Questions are designed purely as knowledge checks, providing a good foundation to approaching the mock, and are not an exact representation of what the final exam questions will be like.

Here are examples of 3 questions, the first two are multiple choice and the third is multiple response:

1. What is the correlation, if any, between a firm having good business ethics, and it having sustained commercial success?
  - A. Good ethics and sustainable business performance tend to go hand in hand.
  - B. An ethical business model tends to detract from business success.
  - C. Decisions based on ethical principles are at the expense of profit maximisation.
  - D. There is no correlation between ethics and business performance.

**Answer: A**

2. For average earners, most insurers limit maximum disability benefits to between what range of earnings?
  - A. 65% - 85%
  - B. 40% - 60%
  - C. 50% - 75%
  - D. 75% - 90%

**Answer: C**

3. Laila is considering simplifying her affairs by using a wrap account. Which of these investments/policies **COULD** be held within her wrap account?
- A. Cash.
  - B. Personal pension.
  - C. Term assurance policy.
  - D. Investment bond.

**Answer: A; B; D.**

### Test scores and feedback

Test results include:

- % score
- answer given
- correct answer
- feedback which contains a chapter reference, showing where the question's subject matter can be found in the study text.

## FAQs

### 1. Do the various test formats use different sets of questions?

No. Full tests, randomised tests and chapter based tests all draw from the same bank of 300 questions within each pack.

### 2. Can tests be taken more than once?

Yes. However, full tests and chapter tests are 'fixed' and don't change when re-taken. It is worth noting that the more times randomised tests are taken, the more likely question will be repeated.

### 3. Can results from tests previously taken be viewed?

Yes. Previous attempts can be viewed by re-opening the test, and selecting the chosen attempt under 'Attempts'.

### 4. If a question packs is purchased close to the end of its shelf-life, is a discount on the purchase price available?

As with all other edition-based products, pricing is not discounted towards the end of the edition period. When making a purchase, candidates should indicate when they intend to sit the exam in order to be provided with the appropriate edition.

### 5. Are the questions in pack 1 different than those in pack 2?

Yes. Pack 1 and Pack 2 for any given unit contain different questions, so both can be purchased by the same candidate.

### 6. If a candidate feels there is a discrepancy in a question, how can this be checked?

Candidates should email the CII Learning Solutions team directly on [revisionmateadmin@cii.co.uk](mailto:revisionmateadmin@cii.co.uk), and include the following information:

- Unit and question pack number (i.e. pack 1 or pack 2)
- Customer name/CII PIN
- Question text/location (or feedback reference)
- Full details relating to the discrepancy.