

## Honorary Fellowship – additional notes on the criteria and process

## Criteria

Honorary Fellowships are awarded to people who have made an outstanding contribution to the insurance and/or personal finance professions but who are not directly engaged in either of them. An award will only be made to a deserving candidate who can also demonstrate high standards of professional and personal conduct.

## Rights and responsibilities of Honorary Fellows

Honorary Fellowships are a formal award recognised in the CII's Bye-Laws.

Recipients of this lifetime honour are referred to as Honorary Fellows and are allowed to use the suffix Hon FCII. It is necessary for regulatory purposes to distinguish Honorary Fellows from 'Qualified' Fellows who use the FCII designatory initials. An Honorary Fellow is also not eligible to use a Chartered title.

Honorary Fellows are members of the CII (as per Bye-law 3d) and retain Honorary Fellowship for life provided they remain a member of the CII. The recipient's membership fees are paid for by the CII, and they are entitled to attend and vote at all CII General Meetings.

Honorary Fellows are subject to the usual rules of membership, e.g., if they commit a serious crime or other disciplinary offence, they will be subject to the normal disciplinary procedures and any sanctions issued, such as suspension or expulsion.

Honorary Fellows may resign their membership at any time by giving one month's notice (Bye-law 14). The Honorary Fellowship is automatically cancelled if an Honorary Fellow resigns or otherwise loses their membership, and the certificate conferring the Honorary Fellowship must be returned to the CII.

## Process

Nominations for this award are submitted using the Honorary Fellows nomination form, available from the <u>CII's website</u>.

The completed form should explain why the candidate has been nominated for the Award and include details about the proposer and a seconder, who must be separate members or employees of the CII or PFS.

Please note that a person cannot propose or second their own nomination for an award.

The CII's Nomination & Remuneration Committee considers any nominations received on an annual basis and determines whether to recommend a candidate to the CII's Board for this honour. The CII Board may decide to award an Honorary Fellowship to one or more individuals in any year but is not obliged to do so. Awards are kept to a minimum to preserve their exclusivity and gravitas.

Nominations should be received by 31 December of a given year for consideration at the CII's following Q1 meetings in February/March, with any awards announced shortly thereafter.