

# Certificate in Climate Risk



## Course overview

Managing climate-related risks and supporting the transition to a low-carbon world are amongst our most significant global challenges. Central banks and financial regulators consider the identification, measurement and disclosure of these risks to be a priority. Recognising the strategic importance of this topic, the Chartered Body Alliance have developed their first joint qualification, the Certificate in Climate Risk.

First launched in 2021, the Certificate in Climate Risk has been substantially updated for 2023 to encompass a wide range of developments in our understanding of climate change and its impacts, the rapidly-evolving policy and regulatory landscape relating to climate risks, and the substantial progress in finance sector practice in addressing climate and broader sustainability risks.

The aim of this single-unit qualification is to develop the learner's professional knowledge, understanding and skills relating to climate change, climate risk and sustainable finance. Holders of the Certificate will be equipped to support customers, clients, colleagues, and communities with the transition to a sustainable, low-carbon world.



## Who is the Certificate in Climate Risk for?

The Certificate in Climate Risk is designed for financial services professionals who already have a firm understanding of risk management principles and practices. The Certificate will add to the base skills needed to measure, monitor, and report climate risks using available data. Certificate holders will be able to outline common approaches to modelling climate risks and to examine regulatory approaches and responses.

The Certificate is suitable for professionals at all levels from anywhere in the world. With this single-unit qualification, candidates can expand their knowledge and demonstrate a clear commitment to tackling climate risk, whilst creating sustainable value for their business and for their customers.



## Learning outcomes

- Describe climate change and its impacts on the environment, economy, society and the financial services sector.
- Identify, describe and classify climate-related financial and non-financial risks, and the impacts of these on the economy, society and the financial services sector.
- Examine the challenges in measuring, monitoring and reporting climate risks, and the availability and quality of data.
- Outline common approaches to modelling climate risks, including the use of scenario analysis.
- Examine regulatory approaches and responses to climate risk at global, regional and national levels, and their impacts on the financial services sector.
- Explore approaches to defining, developing, articulating and embedding climate risk appetite, governance and culture.
- Discuss the opportunities for the financial services sector in supporting the transition to a sustainable, low-carbon world.

## Key features

**Globally recognised qualification** – awarded by the Chartered Banker Institute and delivered in partnership with the Chartered Insurance Institute and the Chartered Institute for Securities and Investment.

**Available to all** – no previous knowledge of climate risk is required, but an understanding of risk management principles and financial services practices is assumed.

**Fast and affordable recognition** – the Certificate can be studied at your own pace using online modules and resources, available through the CBI's learning management platform.



## Syllabus summary

Climate change and its impacts on the environment, economy, society and financial services

Climate-related risks

Measuring, monitoring and reporting climate risks

Modelling climate risks, including the use of scenario analysis

Regulatory approaches and responses at global, national and regional levels

Defining, developing and embedding climate risk appetite, governance and culture

Supporting the transition to a sustainable, low-carbon world



## Study

- 130 hours study time.
- 7 interactive e-learning modules.
- Online study guide for core reading and learning activities.
- Interactive e-learning modules including audio and visual resources, online quizzes and knowledge checks to enhance understanding of key concepts.



## Assessment

- The single-unit Certificate is delivered via an online study guide and interactive e-learning modules delivered via the CBI's learning management platform.
- Registration lasts for 1 year, so you can work through the modules at your own pace.
- Remote invigilation is available, enabling candidates to schedule exams in a suitable location and time of their choice.
- This qualification is achieved by successfully passing a computer-based exam of 75 multiple choice questions. Exam duration is 1.5 hours.
- 15 Certificate-level CII credits are available for this qualification towards other relevant CII qualifications.
- You can book your exam via the CBI's website (exam not available to sit until the end of March 2023). Exams are delivered online via remote invigilation with instant results.



## Completion Certificate

On successful completion of this course, you will receive a completion certificate from the Chartered Banker Institute in recognition of your achievement and be able to use the designation 'Climate Risk Professional'.



## Fees

The Certificate costs £658 per candidate including all learning materials, access to the examination and student membership of both CII and CBI.

## How to enrol

**Call customer service:** +44 (0)20 8989 8464

**Email:** [climaterisk@cii.co.uk](mailto:climaterisk@cii.co.uk)

To find out more visit our website [here](#).

