

October 2020

LM3: *London Market underwriting principles study text, 2021 edition*

This edition of the study text is based on the 2021 examination syllabus and forms the study material for exams to be sat from 1 January 2021 until 31 December 2021.

Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2020 edition have been included.

A summary of where the principal changes have been made is given below:

Chapter 1: section C3 updated.

Chapter 5: section C4B updated.

Questions/answers, websites, key terms/points, legislation and index: amended where relevant.

We hope this information is helpful to you.

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