

Business financial planning

AF2: 2020–21 edition

Web update 1: 18 August 2020

Please note the following update to your copy of the **AF2** case study workbook:

Part 1, section F9, page 41

The following text should be added before the sub-header 'Registration':

Be aware

VAT cuts for 2020/21

Due to the coronavirus (COVID-19) pandemic, the Chancellor has announced a temporary cut in VAT for hospitality and leisure services, including food, accommodation and attractions, such as cinemas, theme parks and zoos. The rate is cut from the usual 20% to 5% from 15 July 2020 until 12 January 2021.

