



## **Honorary Fellowship – additional notes on the criteria and process**

### **Criteria**

The award of an Honorary Fellowship is made to a non-member of the CII and PFS in recognition of their outstanding contribution to the insurance and personal finance profession. An award will only be made to a deserving candidate who can demonstrate both an outstanding contribution to the insurance and personal finance profession and high professional standards and conduct.

### **Rights and responsibilities of Honorary Fellows**

Honorary Fellowships are a formal award recognised in the [CII's Bye-Laws](#).

Recipients of this lifetime honour are referred to as Honorary Fellows and are allowed to use the suffix Hon FCII. It is necessary for regulatory purposes to distinguish Honorary Fellows from 'Qualified' Fellows who use the FCII designatory initials. An Honorary Fellow is also not eligible to use a Chartered title.

Honorary Fellows are members of the CII (as per Bye-law 3d) and retain Honorary Fellowship for life provided they remain a member of the CII. The recipient's membership fees are paid for by the CII, and they are entitled to attend and vote at all CII General Meetings.

Honorary Fellows are subject to the usual rules of membership, e.g. if they commit a serious crime or other disciplinary offence they will be subject to the normal disciplinary procedures and any sanctions issued, such as suspension or expulsion.

Honorary Fellows may resign from the Institute at any time by giving one month's notice (Bye-law 14). The Honorary Fellowship is automatically cancelled if an Honorary Fellow resigns or otherwise loses their membership, and the certificate conferring the Honorary Fellowship must be returned to the CII.

### **Process**

Nominations for this award are invited from CII and PFS members and staff using the Honorary Fellows nomination form which should detail why the individual should be recognised.

Individuals cannot nominate themselves for the award.

The Institute's Nomination & Remuneration Committee considers any nominations received on an annual basis, usually at its November meeting, and determines whether to recommend a candidate to the CII's Board for this honour. The CII Board may decide to award an Honorary Fellowship to more than one individual in any year. Awards are kept to a minimum to preserve the award's due exclusivity and gravitas and there is no requirement to make an award every year.

Awards are made at the Institute's President's Dinner which is usually held in March each year.

*Agreed by the Nominations and Remuneration Committee on 2 June 2020*