

July 2020

ER1: *Equity release study text, 2020–21 edition*

This edition of the study text is based on the 2020–21 examination syllabus and forms the study material for exams to be sat from 1 September 2020 until 31 August 2021.

Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2019–20 edition have been included.

A summary of where the principal changes have been made is given below:

Chapter 1: section C1 updated.

Chapter 2: section C3 and D3 updated. Section D4 removed and subsequent sections renumbered.

Chapter 4: section C2 updated. New section D2 added and subsequent sections renumbered.

Chapter 5: section H removed, and subsequent sections renumbered. Former sections I5, I6 and I7 are now consolidated and updated in new section H5. New section K added.

Chapter 6: sections B1, C1 and C2 updated. New section A7 added and subsequent sections renumbered.

Chapter 7: sections A1A, B3, B8, B9 and C updated.

Chapter 8: sections C2 and C3 updated. New section C1 added and subsequent sections renumbered.

Chapter 9: sections A1, A4 and C1 updated. New section A5 added and subsequent sections renumbered.

Questions/answers, websites, key terms/points, legislation and index: amended where relevant.

We hope this information is helpful to you.

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