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Insurance
Institute

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Fuelling ambition

Certificate in Motor Insurance (India)



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Relevant learning to *maximise capabilities*



The Chartered Insurance Institute is dedicated to building public trust in the insurance and personal finance profession. Supporting our mission, we offer qualifications designed to build knowledge, understanding and competency among practitioners within the sector.

In order to deliver relevant learning for motor insurance professionals in India, we offer two new award qualifications suitable for entry level practitioners, anyone working in customer facing roles and those in support roles seeking to build a better understanding of motor insurance. These qualifications have been designed specifically for individuals operating in the Indian motor insurance market.

The Award in Motor Insurance Products and Policies (India)
The Award in Motor Insurance Claims and Underwriting (India)

These Awards develop an understanding of the key topics that surround motor insurance in India for use in practice and by developing the skills, capabilities and subject-matter knowledge required by businesses today.

Within this guide you will find more information on these Awards and how to gain a Certificate in Motor Insurance (India). If you would like to know more, head to our website: **www.cii.co.uk/cert-mii** or contact our customer services team on T: **+44 (0)20 8989 8464** or email: **customer.serv@cii.co.uk**

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The Certificate in Motor Insurance *(India)*

Alongside the Award in Motor Insurance Products and Policies (India) and the Award in Motor Insurance Claims and Underwriting (India), we offer the Award in General Insurance (non-UK) (W01). Candidates who successfully complete all three of these awards will achieve the Certificate in Motor Insurance (India).

The Certificate in Motor Insurance (India) enables learners to advance their understanding of insurance products and principles and the key disciplines of underwriting and claims. The Certificate will assist learners in understanding the nature and key features of risk and insurance and the structure and main features of the insurance market. It also provides an understanding of the main regulatory and legal principles and the key aspects of ethics, corporate governance and internal

controls. On successful completion of this Certificate, members can use the designation Cert (CII) after their name.

The Certificate in Motor Insurance (India) requires three units to complete: which are Motor Insurance Products and Policies (India) (IMP), Motor Insurance Claims and Underwriting (India) (IMU) and the Award in General Insurance (non-UK) (W01).

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The Award in General Insurance (non-UK) (W01)

helps to prepare you for a career in the international insurance profession. This unit introduces the concept of risk and how it is managed, as well as the different categories of risk. On successful completion of this Award, members can use the designation CII (Award) after their name.

If you would like to learn more about the Award in General Insurance (non-UK) (W01), head to our **website**.

Enrolment

The enrolment costs for each of the three units are outlined below. Enrolment includes digital study text and exam entry.

Non-member: £102 **Member:** £92

The learning pathway to the Certificate in Motor Insurance (India)

Award in Motor Insurance Products and Policies (India) (IMP)

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Award in Motor Insurance Claims and Underwriting (India) (IMU)

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Award in General Insurance (non-UK) (W01)

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The Certificate in Motor Insurance (India)

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Products and Policies (India)

The Award in Motor Insurance Products and Policies (India) is designed to provide knowledge and understanding of the fundamental principles and practices relating to the products and policies in the Indian motor insurance market.

Overview:

Motor Insurance Products and Policies (India) (IMP) familiarises learners with the types of vehicles found on Indian roads and provides an overview of policies on offer, including the risks they cover within the motor insurance market. This unit also covers the regulations and legislation shaping the Indian motor insurance market.

The unit also provides an understanding of how the customer may be offered appropriate products and policies relevant to their needs. Combining core insurance principles and ethical considerations, this unit helps advisers learn to apply fundamental concepts to practical situations within the motor insurance sector.

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The Award in Motor Insurance

Products and Policies (India) continued

On completion of the Award, you will confidently be able to:

- Understand the main principles and features of motor insurance in India
- Understand the structure of the Indian motor insurance market and identify the main participants
- Understand the key insurable risks relating to vehicles
- Understand the different types of motor insurance policies on offer and their scope
- Understand the regulations and legislation shaping the motor insurance market in India
- Understand how financial crime can be prevented within the motor insurance market and other ethical considerations

Qualification completion requirements:

A 2-hour exam consisting of 50 multiple choice questions (MCQ) and 5 case studies, each comprising 5 MCQs.

Recommended study time: 60 hours

CII Credits: 15 CII Credits

Designation: CII (Award)

On successful completion of this Award, members can use the designation CII (Award) after their name.

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The Award in Motor Insurance *Claims and Underwriting (India)*

The Award in Motor Insurance Claims and Underwriting (India) is designed to provide knowledge and understanding of the fundamental principles and practices relating to the claims and underwriting process in the Indian motor insurance market.

Overview:

Motor Insurance Claims and Underwriting (India) (IMU) ensures an understanding of the key aspects of claims and underwriting.

Different types of customer information influence the treatment of the risk they represent. Underwriters use this knowledge to set fair policy terms and premiums.

This unit also covers key stages in the lifecycle of a policy. The unit also focusses on the administration and management of the claims experience, relevant legislation and technological innovations aimed at improving the claims experience.

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Claims and Underwriting continued

On completion of the Award, you will confidently be able to:

- Understand the material facts and information relating to the motor insurance underwriting process
- Understand the underwriting procedures relating to the motor insurance underwriting process
- Understand pricing factors and managing exposure in the motor insurance underwriting process
- Understand renewals and cancellation in relation to the motor insurance underwriting process
- Understand the general principles in the motor claims-handling process
- Understand claims considerations and administration
- Understand motor claim settlement

Qualification completion requirements:

A 2-hour exam consisting of 65 multiple choice questions (MCQs) and 2 case studies, each comprising 5 MCQs.

Recommended study time: 60 hours

CII Credits: 15 CII Credits

Designation: CII (Award)

On successful completion of this Award, members can use the designation CII (Award) after their name.

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Ref: CERTIM (04/20)
COH_J012778