

# Motor insurance products and policies (India)

## Objective

To provide knowledge and understanding of the fundamental principles and practices relating to motor insurance products and policies in India.

Summary of learning outcomes	Number of questions in the examination*
1. Understand the structure of the motor insurance market in India	5
2. Understand the main types of motor insurance policies and their key features and the risks that they cover	20
3. Understand key principles of the operation of motor insurance	15
4. Apply the principles and features of motor insurance to a given set of circumstances	15
5. Understand the legal, regulatory and ethical considerations for motor insurance	10
6. Apply the legal, regulatory and ethical considerations for motor insurance	10

\* The test specification has an in-built element of flexibility. It is designed to be used as a guide for study and is not a statement of actual number of questions that will appear in every exam. However, the number of questions testing each learning outcome will generally be within the range plus or minus 2 of the number indicated.

## Important notes

- Method of assessment: 50 multiple choice questions (MCQs) and 5 case studies each comprising 5 MCQs. 2 hours are allowed for this examination.
- This syllabus will be examined from 1 May 2020 until 30 April 2021.
- Candidates should refer to the CII website for the latest information on changes to law and practice and when they will be examined:
  1. Visit
  2. Select the appropriate qualification
  3. Select your unit from the list provided
  4. Select qualification update on the right hand side of the page

## 1. Understand the structure of the motor insurance market in India

- 1.1 Explain the role and function of the different participants in the motor insurance market in India

## 2. Understand the main types of motor insurance policies and their key features and the risks that they cover

- 2.1 Describe the key insurable risks relating to vehicles
- 2.2 Explain the main types of policies and their features, typical cover and exclusions

## 3. Understand key principles of the operation of motor insurance

- 3.1 Describe the key functions that contribute to motor insurance policies and delivery
- 3.2 Explain the features and importance of providing good client servicing
- 3.3 Explain how innovations and technology can assist and improve the operation and customer experience of motor insurance

## 4. Apply the principles and features of motor insurance to a given set of circumstances

- 4.1 Apply the principles and features of motor insurance to a given set of circumstances

## 5. Understand the legal, regulatory and ethical considerations for motor insurance

- 5.1 Explain legislation relevant to motor insurance
- 5.2 Explain regulations relevant to motor insurance
- 5.3 Explain prevention of financial crime
- 5.4 Explain ethical considerations relevant to motor insurance

## 6. Apply the legal, regulatory and ethical considerations for motor insurance

- 6.1 Apply laws and regulation to scenarios
- 6.2 Apply ethical considerations to scenarios

## Reading list

The following list provides details of further reading which may assist you with your studies.

**Note: The examination will test the syllabus alone.**

The reading list is provided for guidance only and is not in itself the subject of the examination.

The resources listed here will help you keep up-to-date with developments and provide a wider coverage of syllabus topics.

CII/PFS members can access most of the additional study materials below via the Knowledge Services webpage at .

New resources are added frequently - for information about obtaining a copy of an article or book chapter, book loans, or help finding resources , please go to or email .

### CII study texts

Motor insurance products and policies.  
London: CII. Study text IMP.

## Examination guide

If you have a current study text enrolment, the current examination guide is included and is accessible via Revisionmate (). Details of how to access Revisionmate are on the first page of your study text.

It is recommended that you only study from the most recent version of the examination guide.

## Exam technique/study skills

There are many modestly priced guides available in bookshops. You should choose one which suits your requirements.

The Insurance Institute of London holds a lecture on revision techniques for CII exams approximately three times a year. The slides from their most recent lectures can be found at (CII/PFS members only).