

UK financial services, regulation and ethics

CF1 2019–20 edition

Web update 1: 26 February 2020

Please note the following updates to your copy of the **CF1** study text:

Chapter 6, section E2B, page 6/23

Please amend the last sentence to read as shown below (amendment in **bold**):

A **4%** surcharge applies to purchases of second properties over £40,000 and should be added to the above LTT rates.

Chapter 7, section A1B, page 7/3

Please amend the last sentence to read as shown below (amendment in **bold**):

Employers do not pay Class 1 secondary NICS for employees under the age of 21, and apprentices under 25, on earnings up to the upper secondary earnings threshold of **£962**.

Chapter 7, section B2D, page 7/7

Please amend the first sentence to read as shown below (amendment in **bold**):

For new fathers, the father can choose to have one or two consecutive weeks at the standard rate of **£148.68** per week or 90% of their average weekly earnings if this is less.