

Equity release

ER1: 2019–20 edition

Web update 1: 13 February 2020

Please note the following update to your 2019–20 edition of the **ER1** study text.

Chapter 8, multiple choice questions, question 3, page 8/22

3.	<p>Sandra, a widow has just set up a home reversion plan for £50,000 for 50% of her home valued at £200,000. Should she die in year two, what would be the typical Minimum Inheritance Guarantee amount that would be passed to her estate?</p> <p>a. £25,000 <input type="checkbox"/></p> <p>b. £30,000 <input type="checkbox"/></p> <p>c. £35,000 <input type="checkbox"/></p> <p>d. £37,500 <input type="checkbox"/></p>
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The correct answer should be **a**.