

Personal taxation

R03: 2018–19 edition

Web update 2: 26 November 2018

Please note the following update to your copy of the **R03** study text:

Chapter 10, Section B1C, page 10/7

Please replace the following text:

If an ISA holder in marriage or civil partnership dies, their ISA benefits can be passed on to their spouse or civil partner via an additional ISA allowance. The surviving spouse or civil partner may invest an additional amount in an ISA up to the value of their spouse's or civil partner's ISA savings at the time of death, without it counting against their normal ISA subscription limit.

With the following:

If an ISA holder in marriage or civil partnership dies, their ISA benefits can be passed on to their spouse or civil partner via an additional ISA allowance. The surviving spouse or civil partner may invest an amount in an ISA up to the value of their spouse's or civil partner's ISA savings at the time of death, without it counting against their normal ISA subscription limit. The spouse's or civil partner's ISA savings become a continuing account until the later of the account being closed or three years from the date of death. If higher, the value at the point the ISA ceases to be a continuing account can be invested rather than the value at the date of death.