

October 2018

LM3: *London Market underwriting principles study text, 2019 edition*

This edition of the study text is based on the 2019 examination syllabus and forms the study material for exams to be sat from 1 January 2019 until 31 December 2019.

Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2018 edition have been included.

A summary of where the principal changes have been made is given below:

Chapter 1: sections A1, C1A, C1B, C3B and D1 updated.

Chapter 2: section A4A updated.

Chapter 3: sections A4 and B4A updated.

Chapter 5: sections B3A and C4B updated.

Questions/answers, websites, key terms/points, legislation and index: amended where relevant.

We hope this information is helpful to you.

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