

Discretionary investment management

J10: 2018–19 edition

Web update 1: 24 August 2018

Please note the following update to your copy of the J10 study text:

Chapter 2.1, section B4B, example 2.8, page 2/23

Please replace the following sentences:

Sonia has bought £1,000 nominal of '8% Treasury Gilt 2021', which is due to be repaid in exactly three years' time.

- At maturity there will be a loss of £242.70 and there are three years to maturity so the second part of the formula is:

With the following:

Sonia has bought £1,000 nominal of '8% Treasury Gilt', which is due to be repaid in exactly four years' time.

- At maturity there will be a loss of £242.70 and there are four years to maturity so the second part of the formula is: