



Regulated retail investment adviser re-evaluation

Purpose

This re-evaluation is for qualified financial planners who seek to measure or demonstrate their success in maintaining and applying up-to-date technical knowledge.

Summary of knowledge areas	Number of questions in the re-evaluation
1. Explain the financial planning principles, standards and skills, including responsibilities and obligations to consumers.	10 standard format/ 5 multiple response
2. Explain the main client financial circumstances, needs and objectives and how these are prioritised and potentially met.	
3. Apply regulations and legislation, including financial crime.	
4. Analyse the characteristics and risks of asset classes.	15 standard format/ 10 multiple response
5. Explain the main types of risk and their impact on clients.	
6. Explain the investment advice process, portfolio construction and review.	
7. Explain the taxation of investments, income, gains and inheritance.	15 standard format/ 10 multiple response
8. Analyse the impact of taxation on client scenarios.	
9. Analyse the tax planning process and tax efficiency.	
10. Evaluate the aims of retirement planning and how they may be achieved.	15 standard format/ 10 multiple response
11. Analyse retirement options from different types of pension scheme, and how and when schemes will pay out in specific client circumstances.	
12. Explain the impact of taxation and legislation.	
13. Explain the protection planning principles, process (including reviews) and key considerations.	10 standard format
14. Explain the product types and options, how these are taxed and their suitability for client scenarios.	

Important notes

- Method of assessment: 100 questions: 65 standard format and 35 multiple response questions. 2 hours are allowed for this re-evaluation.
- This syllabus will be assessed from 1 September 2023 to 31 August 2024.
- Candidates will be assessed on the basis of English law and practice in the tax year 2023/2024 unless otherwise stated.
- It should be assumed that all individuals are domiciled and resident in the UK unless otherwise stated.
- This PDF document is accessible through screen reader attachments to your web browser and has been designed to be read via the speechify extension available on Chrome. Speechify is an extension that is available from <https://speechify.com/>. If for accessibility reasons you require this document in an alternative format, please contact us on online.exams@cii.co.uk to discuss your needs.
- Candidates should refer to the CII website for the latest information on changes to law and practice and when they will be assessed:
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Financial planning principles, standards and skills.

1. Explain the financial planning principles, standards and skills, including responsibilities and obligations to consumers.
2. Explain the main client financial circumstances, needs and objectives and how these are prioritised and potentially met.
3. Apply regulations and legislation, including financial crime.

Investment principles and risk.

4. Analyse the characteristics and risks of asset classes.
5. Explain the main types of risk and their impact on clients.
6. Explain the investment advice process, portfolio construction and review.

Personal taxation.

7. Explain the taxation of investments, income, gains and inheritance.
8. Analyse the impact of taxation on client scenarios.
9. Analyse the tax planning process and tax efficiency.

Pensions and retirement planning.

10. Evaluate the aims of retirement planning and how they may be achieved.
11. Analyse retirement options from different types of pension scheme, and how and when schemes will pay out in specific client circumstances.
12. Explain the impact of taxation and legislation.

Financial protection planning.

13. Explain the protection planning principles, process (including reviews) and key considerations.
14. Explain the product types and options, how these are taxed and their suitability for client scenarios.

Preparation notes

Note: The re-evaluation will test the syllabus alone.

This test evaluates your current technical knowledge gained through previous learning and regular CPD.

There is no study text for this test, however CII/PFS members can access related CPD materials on financial planning via the Knowledge Services webpage at www.cii.co.uk/knowledge. For example, CII study texts can be consulted from within the library.

New materials are added frequently - for information about obtaining a copy of an article or book chapter, book loans, or new releases, help finding resources and lending service, please go to www.cii.co.uk/knowledge or email knowledge@cii.co.uk.