

# Retirement income planning

## Learning outcomes

At the end of this unit, candidates will be able to:

1. Advise clients on income planning approaching and during retirement, including later life.

## Entry guidance

It is assumed that the candidate already has the knowledge gained from a study of R04 Pensions and Retirement Planning.

## Important notes

- Method of assessment: completion of 3 coursework assignments.
- Coursework assignments should be based upon the English legislative position and tax year at the time of submission.
- Resubmissions need not be updated to a new legislative position or tax year when they are resubmitted after the original date of submission.
- Candidates should refer to the CII website for the latest information on changes to law and practice:
  1. Visit [www.cii.co.uk/qualifications](http://www.cii.co.uk/qualifications)
  2. Select the appropriate qualification
  3. Select your unit on the right hand side of the page

## 1. Advise clients on income planning approaching and during retirement, including later life

- 1.1 Evaluate the client's financial and personal position:
- analyse and prioritise their main retirement and estate planning aims and objectives;
  - analyse income and expenditure, assets and liabilities, taxation and estate planning position.
- 1.2 Utilise a range of financial planning tools and evaluate the outcomes:
- cash flow planning;
  - risk profiling;
  - asset allocation.
- 1.3 Formulate suitable retirement income strategies:
- set suitable pension fund and investment withdrawal strategies;
  - manage investment risk.
- 1.4 Formulate suitable strategies for:
- estate planning;
  - later life issues, including vulnerable clients.

## Reading list

The following list provides details of further reading which may assist you with your studies.

**Note: The examination will test the syllabus alone.**

The reading list is provided for guidance only and is not in itself the subject of the examination.

The resources listed here will help you keep up-to-date with developments and provide a wider coverage of syllabus topics.

### CII study texts

Retirement income planning. London: CII. Study text AF8.

Pensions and retirement planning. London: CII. Study text R04.

Both texts are included as electronic resources within AF8 RevisionMate ([www.revisionmate.com](http://www.revisionmate.com)).

### Journals and magazines

Financial adviser. London: FT Business. Weekly. Available online at [www.ftadviser.com](http://www.ftadviser.com).

Personal finance professional (previously Financial solutions). London: CII. Six issues a year.

## Exemplar paper

An exemplar paper is available for this unit. It is available on the CII website under the unit description / purchasing page. You will be able to access this page from the Qualifications section of the CII website: [www.cii.co.uk/qualifications](http://www.cii.co.uk/qualifications).

The exemplar paper is also available on the RevisionMate website [www.revisionmate.com](http://www.revisionmate.com) after you have purchased the unit.

## Exam technique/study skills

There are many modestly priced guides available in bookshops. You should choose one which suits your requirements.