

CII Level 3 Award in Long Term Care Insurance

Qualification specification



Personal
Finance
Society
Standards. Professionalism. Trust.

Thank you for considering study with the CII.

This specification summarises the purpose and the content of this qualification to help you decide whether it meets your learning needs. The qualifications section of the CII website, unit syllabus documents and CII policies provide further detail on the features summarised here.

Qualification overview

The **CII Level 3 Award in Long Term Care Insurance** is a single unit qualification that develops knowledge and understanding of long term care cover, including legal, taxation and regulatory issues and the responsibilities of local authorities.

Who is this qualification for?

This qualification is particularly appropriate for:

- Retail investment advisers looking to specialise in long term care insurance
- Paraplanners, technical consultants and staff in related support roles who want to get a better understanding of long term care insurance.

Benefits for individuals and employers

When held alongside any of the following CII qualifications, or equivalent, the Award meets the FCA's appropriate qualification requirements for advising on long term care insurance products:

- Diploma in Regulated Financial Planning, or
- Diploma in Financial Planning.

It also supports financial advisers and those in related roles in gaining an understanding of the long term care environment and its impact on financial planning.

Summary of content

The single unit of this qualification introduces and assesses knowledge and understanding and application of the:

- definition, purpose and scope of long term care contracts and how they interact with State benefits and State-funded long term care;
- main features and functions of the different types of contract that can be used to fund long term care and how they can be arranged to meet an individual's needs;
- principal legal, taxation and regulatory issues that are relevant to advice on long term care insurance;
- importance of regular reviews to ensure that long term care insurance cover remains appropriate.

Entry and professional completion requirements

Entry requirements

There are no entry requirements for this qualification.

Additional completion requirements

There are no additional completion requirements for this qualification.

However, in order to meet the FCA qualification requirement for advising on long term care insurance products you will also need to hold one of the following qualifications:

- Diploma in Regulated Financial Planning, or
- Diploma in Financial Planning.

Qualification structure

Single compulsory unit

You will need to complete the following unit.

(CF8) Long term
care insurance

15 CII Credits

Learning and assessment

Learning materials provided

For units in this qualification, students typically have access to the following materials as part of their enrolment or for an additional price:

- Study text with updates (printed and e-book)
- RevisionMate online study support, including end of chapter tests
- Exam guides containing a practice exam and guidance
- Further reading suggestions

Additional or different resources may be available for some units.

Study time

Specific study time guidelines are provided for each unit on its webpage and in the CII qualifications brochure. The notional Ofqual 'Total Qualification Time' for this qualification is 70 hours.¹ This represents the time a student might typically take to complete the qualification.

Assessment format

The unit is assessed by a single multiple-choice on screen exam, tested year-round throughout the UK at a choice of over 40 centres. The qualification award will be graded fail/pass.

¹ 'Total Qualification Time' is a term that awarding organisations are required by Ofqual (the qualifications regulator in England) to use to describe the size of qualifications. <https://www.gov.uk/guidance/awarding-organisations-understanding-our-regulatory-requirements>

Further information on learning and assessment for each unit

Please ensure that you refer to the individual unit syllabus for unit-specific details:

- learning outcomes and assessment criteria
- further reading and resources
- important notes, such as the legislative position that will be assessed

This is available in our syllabus menu on the qualification webpage: www.cii.co.uk/award-ltc

Please also select your unit from the webpage to find out about any unit updates.

Important assessment policies

Details of terms and conditions which apply to candidates entering for assessments with the CII are set out on the CII website. By entering any assessment with the CII you agree to be bound by these terms and conditions and our assessment policies, which can be found in our exam policies page: www.cii.co.uk/exampolicies

Fair access to our qualifications

The CII acts at all times to ensure that no unfair barriers apply to those seeking to gain the qualifications it offers. If, due to disability or illness, you may require adjustments in order to access an assessment, please read the access arrangements and reasonable adjustments policy and contact the CII Customer Service team as soon as possible to discuss how we can meet your needs. Further details are provided here: www.cii.co.uk/exampolicies/#Accessibility

QSALTCI201803