

CII Level 2 Award in Life and Pensions Foundations

Qualification specification



Personal
Finance
Society

Standards. Professionalism. Trust.

Thank you for considering study with the CII.

This specification summarises the purpose and the content of this qualification to help you decide whether it meets your learning needs. The qualifications section of the CII website, unit syllabus documents and CII policies provide further detail on the features summarised here.

Qualification overview

The **CII Level 2 Award in Life and Pensions Foundations** is a single-unit introductory-level qualification providing a broad initial understanding of the sector, its purpose, its customers and the financial solutions and operational practices that underpin delivery of good customer outcomes.

Who is this qualification for?

This qualification is particularly appropriate for:

- Those who are new to the life, pensions and long term savings sector, providing essential learning that complements their induction process.
- Anyone looking to build their foundation knowledge of the life, pensions and long term savings sector.

Benefits for individuals and employers

The Award has been developed in collaboration with employers across the life, pensions and long term savings sector, to provide a more formalised and consistent approach to defining entry-level professional standards, helping to underpin improved customer outcomes and support staff development.

You will be able to use the qualification content to underpin your understanding of your organisation's practices and your role within these. The Award also supports your further development by introducing aspects of the industry that you may aspire to learn more about or progress into in your career. Key progression routes include the Certificate in Financial Services, the Award in Financial Administration or technical professional development using specific units.

Summary of content

The single compulsory unit will introduce and assess knowledge and basic understanding of:

- the value of the life and pension sector to society and the economy;
- key customer needs relating to pensions, protection, investments and savings;
- a range of potential solutions available to meet customer needs; and
- how individuals and organisations work as a profession to treat customers fairly and meet their needs effectively.

Entry and professional completion requirements

Entry requirements

There are no entry requirements for this qualification.

Additional completion requirements

There are no additional completion requirements for this qualification.

Qualification structure

Single compulsory unit

You will need to complete the following unit.

(LF1) Life and pensions foundations
0 CII credits

Learning and assessment

Learning materials provided

For units in this qualification, students typically have access to the following materials as part of their enrolment or for an additional price:

- Study text with updates (printed and e-book)
- RevisionMate online study support, including end of chapter tests
- Exam guides containing a practice exam and guidance
- Further reading suggestions

Additional or different resources may be available for some units.

Study time

Specific study time guidelines are provided for each unit on its webpage and in the CII qualifications brochure. The notional Ofqual 'Total Qualification Time' for this qualification is 40 hours.¹ This represents the time a student might typically take to complete the qualification.

Assessment format

The unit is assessed by a single multiple-choice on screen exam, tested year-round throughout the UK at a choice of over 40 centres. The qualification award will be graded fail/pass.

¹ 'Total Qualification Time' is a term that awarding organisations are required by Ofqual (the qualifications regulator in England) to use to describe the size of qualifications. <https://www.gov.uk/guidance/awarding-organisations-understanding-our-regulatory-requirements>

Further information on learning and assessment for each unit

Please ensure that you refer to the individual unit syllabus for unit-specific details:

- learning outcomes and assessment criteria
- further reading and resources
- important notes, such as the legislative position that will be assessed

This is available in our syllabus menu on the qualification webpage: www.cii.co.uk/award-lpf

Please also select your unit from the webpage to find out about any unit updates.

Important assessment policies

Details of terms and conditions which apply to candidates entering for assessments with the CII are set out on the CII website. By entering any assessment with the CII you agree to be bound by these terms and conditions and our assessment policies, which can be found in our exam policies page: www.cii.co.uk/exampolicies

Fair access to our qualifications

The CII acts at all times to ensure that no unfair barriers apply to those seeking to gain the qualifications it offers. If, due to disability or illness, you may require adjustments in order to access an assessment, please read the access arrangements and reasonable adjustments policy and contact the CII Customer Service team as soon as possible to discuss how we can meet your needs. Further details are provided here: www.cii.co.uk/exampolicies/#Accessibility

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