# CII Level 2 Award for The Foundation Insurance Test

Qualification specification



Thank you for considering study with the CII. This specification summarises the purpose and the content of this qualification to help you decide whether it meets your learning needs. The qualifications section of the CII website, unit syllabus documents and CII policies provide further detail on the features summarised here.

# Qualification overview

The CII Level 2 Award for the Foundation Insurance Test is an introductory-level qualification that helps you develop an initial understanding of key insurance topics.

# Who is this qualification for?

This qualification is particularly appropriate for:

- Anyone wishing to gain a basic understanding of the general insurance market, principles, procedures and products.
- Employees who hold no insurance qualifications but wish to demonstrate insurance knowledge and understanding.
- Employees beginning study for general insurance qualifications.
- Anyone wishing to build upon their specific job knowledge with sound understanding of general insurance principles and market requirements.
- Insurance staff employed in support functions such as human resources, marketing, IT and finance, wishing to develop an understanding of the industry in which they work.
- Staff working for an organisation whose primary business is not insurance, but which offers insurance advice and products as part of its overall service to customers.

### Benefits for individuals and employers

By completing this qualification, you will be able to understand how the insurance sector works at an initial level. If you work within the sector or in a related sector, this will assist you in understanding your role and your workplace and prepare you to progress to more detailed study of insurance concepts, market, processes and products.

FIT has also been designed to assist you and your employer to comply with regulatory training and competence requirements. The Financial Conduct Authority (FCA) requires employees to demonstrate that they are competent in the work they do, and thereafter to maintain this competence. FIT can play an important part in helping to meet the requirements by serving as an objective measurement of your technical awareness and understanding.

# **Summary of content**

The qualification consists of one unit that develops an understanding of key insurance topics, including:

- how the insurance market operates;
- fundamental risk and insurance principles and procedures; and
- core personal and commercial insurance products.

# Entry and professional completion requirements

# **Entry requirements**

There are no entry requirements for this qualification.

# Additional completion requirements

There are no additional completion requirements for this qualification.

# Qualification structure

# Single compulsory unit

You will need to complete the following unit.

(FIT) Foundation insurance test

6 CII credits

# Learning and assessment

# Learning materials provided

For units in this qualification, students typically have access to the following materials as part of their enrolment or for an additional price:

- Study text with updates (printed and e-book)
- RevisionMate online study support, including end of chapter tests
- Exam guides containing a practice exam and guidance
- Further reading suggestions

Additional or different resources may be available for some units.

### Study time

Specific study time guidelines are provided for each unit on its webpage and in the CII qualifications brochure. The notional Ofqual 'Total Qualification Time' for this qualification is 40 hours.<sup>1</sup> This represents the time a student might typically take to complete the qualification.

# **Assessment format**

The unit is assessed by a single multiple-choice on screen exam, tested year-round throughout the UK at a choice of over 40 centres. The qualification award will be graded fail/pass.

<sup>1 &#</sup>x27;Total Qualification Time' is a term that awarding organisations are required by Ofqual (the qualifications regulator in England) to use to describe the size of qualifications. <a href="https://www.gov.uk/quidance/awarding-organisations-understanding-our-regulatory-requirements">https://www.gov.uk/quidance/awarding-organisations-understanding-our-regulatory-requirements</a>

### Further information on learning and assessment for each unit

Please ensure that you refer to the individual unit syllabus for unit-specific details:

- learning outcomes and assessment criteria
- further reading and resources
- important notes, such as the legislative position that will be assessed

This is available in our syllabus menu on the qualification webpage: www.cii.co.uk/FIT

Please also select your unit from the webpage to find out about any unit updates.

### Important assessment policies

Details of terms and conditions which apply to candidates entering for assessments with the CII are set out on the CII website. By entering any assessment with the CII you agree to be bound by these terms and conditions and our assessment policies, which can be found in our exam policies page: <a href="https://www.cii.co.uk/exampolicies">www.cii.co.uk/exampolicies</a>

### Fair access to our qualifications

The CII acts at all times to ensure that no unfair barriers apply to those seeking to gain the qualifications it offers. If, due to disability or illness, you may require adjustments in order to access an assessment, please read the access arrangements and reasonable adjustments policy and contact the CII Customer Service team as soon as possible to discuss how we can meet your needs. Further details are provided here: <a href="https://www.cii.co.uk/exampolicies/#Accessibility">www.cii.co.uk/exampolicies/#Accessibility</a>

QSFIT201803