- **47.** A business decides to bear the first £250,000 of a fire insurance claim totalling £500,000. The Insurer pays the claim in full at £500,000, this amount is referred to as
  - A. average.
  - **B.** contribution.
  - **C.** a deductible.
  - **D.** a franchise.

**Key option: D** 

Learning outcome: 5.2