

49. James, a first-time buyer, is buying a new home with a purchase price of £350,000. At what rate(s) will Stamp Duty Land Tax be levied?
- A. 0% on the amount between £125,001 and £300,000 and 2% on the amount above £300,000.
 - B. 0% on the amount between £125,001 and £300,000 and 5% on the amount above £300,000.
 - C. 2% on the amount between £125,001 and £250,000 and 5% on the amount above £250,000.
 - D. 2% on the full purchase price.

Key Option: B

Learning Outcome: 7.1

102. How much Stamp Duty Land Tax, if any, will Janet and Jack pay if they buy the property in Leeds?
- A. Nil.
 - B. £200
 - C. £1,350
 - D. £2,700

Key Option: A

Learning Outcome: 16.1