

Continuing Professional Development Certificate

Underwriting the modern traveler - challenges facing the travel insurance sector

Date: Thursday 25 January 2018

Time: 1.15pm - 2.00pm

Speaker: Dipesh Patel, Deputy Class Underwriter, Accident & Health, Syndicate 1991 at Lloyd's (DTW1991)

In this IIL lecture Dipesh discussed the underwriting of travel insurance, focusing on the challenges facing insurers in product perception, distribution and product servicing and the drivers of change in this market sector. In 2016 UK insurers assisted nearly 500,000 travelers, paying out the equivalent of £1m every day. Yet it is estimated that nearly one in five (22%) still travel abroad without travel insurance* Dipesh talked about the challenges facing the travel insurance underwriter including: • The perceived value of travel insurance • Access to and distribution of travel insurance • Medical screening and customer disclosure • Claim servicing and cost containment • consumer protection – where does insurance fit in? • Evolving customer needs and product coverage Source: * ABTA

By the end of this lecture members would have gained an insight into:

- the underwriting challenges faced by travel insurers
- Inclusivity and access to travel insurance
- The drivers of product innovation



This lecture or podcast can be included as part of your CPD requirement should you consider it relevant to your professional development needs. It is recommended that you keep any evidence of the CPD activity you have completed and upload copies to the recording tool as the CII may ask to see this if your record is selected for review.