

October 2017 Examination – P66 Delegated authority

Question	Syllabus learning outcome(s) being examined
1	1 – Understand the business benefits and risks for the use of delegated authorities
2	3 – Understand the setting up of delegated authorities
3	4 – Understand contracts of delegation and contracts of insurance
4	4 – Understand contracts of delegation and contracts of insurance
5	6 – Understand the management of claims by the coverholder/MGA
6	2 – Understand the legal and regulatory framework related to delegated authorities
7	2 – Understand the legal and regulatory framework related to delegated authorities
8	7 – Understand key business support functions within the coverholder/MGA
9	8 – Understand the monitoring and auditing of the delegated authority by the insurer
10	8 – Understand the monitoring and auditing of the delegated authority by the insurer
11	7 – Understand key business support functions within the coverholder/MGA
12	3 – Understand the setting up of delegated authorities
13	3 – Understand the setting up of delegated authorities
14	4 – Understand contracts of delegation and contracts of insurance
15	3 – Understand the setting up of delegated authorities 5 – Understand the management of underwriting by the coverholder/managing general agent (MGA)
16	1 – Understand the business benefits and risks for the use of delegated authorities 3 – Understand the setting up of delegated authorities 7 – Understand key business support functions within the coverholder/MGA
17	1 – Understand the business benefits and risks for the use of delegated authorities 2 – Understand the legal and regulatory framework related to delegated authorities 3 – Understand the setting up of delegated authorities 4 – Understand contracts of delegation and contracts of insurance 5 – Understand the management of underwriting by the coverholder/managing general agent (MGA) 8 – Understand the monitoring and auditing of the delegated authority by the insurer