

Equity release

ER1: 2017–18 edition

Web update 3: 3 November 2017

Please note the following update to your 2017–18 edition of the **ER1** study text.

Chapter 5, section D, example 5.2, page 5/6

Please amend the opening sentence as follows (change in **bold**):

Consider a borrower with a property valued at £100,000 who takes out a plan to borrow £25,000 at **5%** interest.

Chapter 7, section A4, example 7.2, page 7/7

Please amend the third row of the table as follows (change in **bold**):

£250,000 to £375,000 = **£125,000** at 5%

£6,250