

# Collective investment scheme administration

## FA4: 2017–18 edition

### Web update 1: 18 August 2017

Please note the following update to your copy of the **FA4** study text:

#### Change to money purchase annual allowance



##### Be aware

The Government has announced that the second 2017 Finance Bill to be introduced in the autumn will legislate for policies, such as the reduction of the money purchase annual allowance (MPAA), that have already been confirmed as applying from the start of the 2017/18 tax year. The dates of application will be retained and applied as originally announced. Examinations from 1 September 2017 onwards will, therefore, test on the basis that the reduced MPAA applies for the 2017/18 tax year.

**This includes provisions, to take effect in a future year, about the tax-free dividend allowance.**

**This change affects the following section:**

- Chapter 9, introduction, page 9/2.