

## ***J12: Securities advice and dealing study text, 2017–18 edition***

**This edition of the study text is based on the J12 examination syllabus and forms the study material for exams to be sat from 1 September 2017 until 31 August 2018.**

This new edition reflects the 2017/18 tax year. Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2016–17 edition have been included.

A summary of where the principal changes have been made is given below:

**Chapter 1:** sections C5, E1 updated.

**Chapter 2:** section B1A updated.

**Chapter 3:** sections C1, D2, D3 updated.

**Chapter 4:** sections A5A, D3 updated, new sections E4, E5, E6 added.

**Chapter 5:** Introduction and sections B5, D1C updated.

**Chapter 6:** sections A3, B, C, E4 updated and new section C1D added.

**Chapter 7:** sections D, E, F2, F3 updated.

**Chapter 8:** section A3 updated, new section D added and subsequent sections re-numbered, section G updated throughout.

**Chapter 9:** sections A2B, A2D, B1 updated.

**Chapter 10:** sections A5, F updated.

**Chapter 11:** sections A2, B2C, D5 updated.

**Chapter 12:** sections C2, D2D, D3 updated.

**Questions/answers, websites, key terms/points, statutes and index:** amended where relevant.