

LP2: Financial services products and solutions study text, 2017–18 edition

This edition of the study text is based on the LP2 examination syllabus and forms the study material for exams to be sat from 1 September 2017 until 31 August 2018.

This new edition reflects the 2017/18 tax year. Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2016–17 edition have been included.

A summary of where the principal changes have been made is given below:

Chapter 1: section C amended throughout; section B12 added (subsequent section re-referenced).

Chapter 2: section A5A amended; old section B1B amended and moved to A3A.

Chapter 4: sections B2 and F1 amended.

Chapter 6: section A4 (was A3) amended; section A3 added (subsequent section re-referenced).

Chapter 7: sections A2 and B1B amended; sections C2F and B2A added; section B1C renamed B2 (subsequent section re-referenced).

Chapter 8: sections A2 and B1C amended.

Chapter 9: sections A, A3, E, E1, E2, E6A (was E5A) and E7 (was E6) amended; new section E5 added (subsequent sections re-referenced).

Questions/answers, websites, key terms/points, statutes and index: amended where relevant.