

CF1: UK financial services, regulation and ethics study text, 2017–18 edition

This edition of the study text is based on the CF1 examination syllabus and forms the study material for exams to be sat from 1 September 2017 until 31 August 2018.

This new edition reflects the 2017/18 tax year. Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2016–17 edition have been included.

A summary of where the principal changes have been made is given below:

Chapter 1: sections C1, C2, C4C, C6 and D1 amended.

Chapter 2: sections A6A and C2A amended.

Chapter 3: sections B3, B6 and B6A amended.

Chapter 4: sections B6 and G amended.

Chapter 6: sections F2 and G2 amended; section E5B deleted; section E5A merged with E4 and renamed E4B.

Chapter 7: sections C4, C5A, D5A and D7 amended; section B amended throughout; section E1A added.

Chapter 8: sections B3B, B4A, B6C, B6D, B7, B8A, B8F, B8G, B8H, C1, C1A, C1B and C3 amended; section A amended throughout; section B9 added; section B8B deleted (subsequent sections re-referenced).

Chapter 9: sections A2, B2 and H1 (was G1) amended; section D amended throughout; sections A2A, F and I added (subsequent sections re-referenced).

Chapter 11: sections I1A and I3 amended; sections A1A, E8, G1, J and K added (subsequent sections re-referenced).

Chapter 12: sections B2, B3 and F4 (was F3) amended; section A amended throughout; sections F3 and G1 added (subsequent sections re-referenced).

Questions/answers, websites, key terms/points, cases, statutes, glossary and index: amended where relevant.