

**R02: *Investment principles and risk* study text, 2017–18 edition**

**This edition of the study text is based on the R02 examination syllabus and forms the study material for exams to be sat from 1 September 2017 until 31 August 2018.**

This new edition reflects the 2017/18 tax year. Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2016–17 edition have been included.

A summary of where the principal changes have been made is given below:

**Chapter 1.1:** sections A, B updated.

**Chapter 1.2:** sections C, D updated.

**Chapter 2:** sections A, E updated.

**Chapter 4:** section A updated.

**Chapter 5:** section A, B, C updated.

**Chapter 6.1:** B, C, D, F updated

**Chapter 6.2:** H, J, K, L, M, N, S, T updated

**Chapter 7:** A, C updated

**Chapter 8:** G, H updated

**Chapter 9:** B updated

**Questions/answers, websites, key terms/points, examples, statutes, appendices, and index:** amended where relevant.