

P63 COMP

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P63: Long-term insurance business study text, 2017–18 edition

Enclosed is a revised and reprinted edition of the P63 study text. This should replace entirely your 2016–17 edition. Please note that this edition is being sent to you automatically as part of your updating service, irrespective of whether you have recently entered for or have passed this examination.

This new edition reflects the 2017/18 tax year. Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2016–17 edition have been included.

A summary of where the principal changes have been made is given below:

Chapter 1: section C amended.

Chapter 2: sections A1A and A2B amended.

Chapter 4: sections A, I, L1, and M amended.

Chapter 7: sections B, B8 and D1 amended.

Chapter 8: sections B and G3 amended.

Chapter 9: sections A4G deleted; sections B3, C2, C5, D and E1A amended.

Chapter 10: section D amended.

Chapter 11: sections A4A, A7, C1 and C5A amended.

Chapter 12: sections A, A1A, A1B, A2C, B1A, B1B and C1 amended.

Questions/answers, websites, key terms/points, cases, statutes and index: amended where relevant.

We hope this information is helpful to you.