

CII Level 3 Award in London Market Insurance

Qualification specification



Thank you for considering study with the CII. This specification summarises the purpose and the content of this qualification to help you decide whether it meets your learning needs. The qualifications section of the CII website, unit syllabus documents and CII policies provide further detail on the features summarised here.

Qualification overview

The **CII Level 3 Award in London Market Insurance** is a qualification that helps you develop an essential grounding in the London insurance market and its processes and practices.

Who is this qualification for?

This qualification is particularly appropriate for:

- Anyone wishing to gain a broad understanding of insurance principles, key disciplines and products within a London Market context.
- Employees who have no formal insurance qualifications but wish to demonstrate London Market insurance knowledge and understanding.
- London Market insurance staff employed in support functions such as human resources, marketing, IT and finance, wishing to develop an understanding of the industry and market in which they work.
- Staff working for an organisation whose primary business is not insurance, but which offers insurance advice and products as part of its overall service to customers.

Benefits for individuals and employers

By completing this qualification, you will be able to understand how the London Market works. If you work within the London Market this will assist you in understanding your role and your workplace and prepare you to progress to more detailed study of insurance concepts, markets, processes and products.

Summary of content

The qualification consists of two compulsory units that develop an understanding of key London Market insurance topics, including:

- How the London Market works;
- Its main participants;
- Insurance process and practice;
- Unique characteristics of the London Market;
- The appeal of the London Market to international clients.

Entry and professional completion requirements

Entry requirements

There are no entry requirements for this qualification.

Additional completion requirements

There are no additional completion requirements for this qualification.

Qualification structure

Compulsory units

You will need to complete the two following units.

(LM1) London market insurance essentials

(LM2) London market insurance principles and practices

Learning and assessment

Learning materials provided

For units in this qualification, students typically have access to the following materials as part of their enrolment or for an additional price:

- Study text with updates
- RevisionMate online study support, including end of chapter tests
- Exam guides containing a practice exam and guidance
- Further reading suggestions

Additional or different resources may be available for some units.

Study time

Specific study time guidelines are provided for each unit on its webpage and in the CII qualifications brochure. The notional Ofqual 'Total Qualification Time' for this qualification is 100 hours.¹ This represents the time a student might typically take to complete the qualification.

Assessment format

Each unit is assessed by a single multiple-choice on screen exam, tested year-round throughout the UK at a choice of over 40 centres. The qualification award will be graded fail/pass.

Further information on learning and assessment for each unit

Please ensure that you refer to the individual unit syllabus for unit-specific details:

- learning outcomes and assessment criteria
- further reading and resources

¹ 'Total Qualification Time' is a term that awarding organisations are required by Ofqual (the qualifications regulator in England) to use to describe the size of qualifications. <https://www.gov.uk/guidance/awarding-organisations-understanding-our-regulatory-requirements>

- important notes, such as the legislative position that will be assessed

This is available in our syllabus menu on the qualification webpage: www.cii.co.uk/ALMI

Please also select your unit from the webpage to find out about any unit updates.

Important assessment policies

Details of terms and conditions which apply to candidates entering for assessments with the CII are set out on the CII website. By entering any assessment with the CII you agree to be bound by these terms and conditions and our assessment policies, which can be found in our exam policies page:

www.cii.co.uk/exampolicies

Fair access to our qualifications

The CII acts at all times to ensure that no unfair barriers apply to those seeking to gain the qualifications it offers. If, due to disability or illness, you may require adjustments in order to access an assessment, please read the access arrangements and reasonable adjustments policy and contact the CII Customer Service team as soon as possible to discuss how we can meet your needs. Further details are provided here: www.cii.co.uk/exampolicies/#Accessibility