

Commercial property and business interruption insurances: CII Study Text Updater's Brief

The CII is seeking to appoint a suitably qualified expert with a sound knowledge of commercial property and business interruption insurances to contribute to the update of content of an existing study text.

Commercial property and business interruption insurances unit

Objective

To provide knowledge and understanding of the fundamental principles and practices of commercial property and business interruption. At the end of this unit, candidates should be able to demonstrate an understanding of:

- the main risks to commercial property;
- the policy cover and market practices of commercial property and business interruption insurances;
- the risk perception, assessment and underwriting issues associated with these insurances.

Assumed knowledge

It is assumed that the candidate already has knowledge of the fundamental principles of insurance as covered in IF1 Insurance, legal and regulatory or equivalent examinations.

Target audience

Individuals working in the insurance sector, seeking to gain an advanced technical knowledge of commercial insurances.

Assessment

This unit is assessed by a combination of coursework and multiple choice exam. Candidates will be examined on the basis of English law and practice unless otherwise stated.

Profile of updater

The CII is looking for someone who:

- is a current underwriter in commercial property and business interruption insurances;
- has a demonstrable strong technical ability in the topic;
- has a minimum of 5 years' technical experience in commercial property and business interruption insurances;
- is ACII-qualified or equivalent;
- enjoys writing and has a good standard of written English and communication skills;
- is realistic about timescales and deadlines;
- is comfortable working electronically; and
- is able to work as part of a team.

Scope of task

The CII works with industry practitioners to review and update all study texts at least annually to ensure that materials are as current as possible and reflect changes in legislation, regulation and market practices.

The role of the updater is to review the existing text for technical accuracy, alignment to the syllabus and reflection of the current market and then update the material to reflect their identified improvements. This may involve writing some new text and removing out of date material. All the work is carried out electronically, via email and by attaching Word documents. **Full guidance is provided.**

The CII editors will deal with typographical, grammatical and layout aspects so updaters can focus on content.

The updater will be acknowledged in the published study text and will receive a complimentary copy. The work can contribute towards CII CPD credits.

Fee

The CII pays a fee to updaters, to be negotiated (payable upon completion).
All subject to CII standard updater's contract.

Timescales

Draft timescales for each task:

Submission of sample text	July 2017 – TBC
Submission of complete final text for Chapters 5–12, on rolling basis (schedule to be agreed)	October 2017
Editorial liaison period (as required)	November 2017–February 2018 (only as needed)
Study text published (complimentary copy provided within approx. one month of publication)	March 2018

Background**About the CII**

The CII is the leading professional body for the insurance and financial services sector with over 126,000 members in more than 150 countries. Its broad portfolio of education and qualification services is continually expanding to meet the changing requirements of companies and individuals across the financial services community. Its membership covers all disciplines within the insurance industry, as well as independent financial advisers and those offering advice in banks. The CII is regulated by the Office of Qualifications and Examinations Regulation (OFQUAL) and is a 'recognised awarding organisation'. The CII is a non-profit organisation.

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