

Liability insurances

M96/P96 2017–18 edition

Web update 1: 17 March 2017

Please note the following update to your copy of the **M96/P96** study text:

Chapter 4, section D2, page 4/18

Please include following text at the end of this section:

The first quarter of 2017 saw an announcement from the Lord Chancellor on a drastic cut in the Ogden Discount rate, which if applied, will have implications on insurance premiums, insurers' reserving and compliance with solvency stress testing. It is too early to know if the rate will stand but, initially, it appears there will be lobbying from the ABI and the NHS against such a dramatic rate discount. You are advised to review this subject and keep up to date with the latest press releases.

Chapter 9, section B2C, page 9/10

Please replace current mentions of Bribery Act 2012 with Bribery Act **2010**.