

April 2017 Examination – P66 Delegated authority

Question	Syllabus learning outcome(s) being examined
1	1 – Understand the business benefits and risks for the use of delegated authorities
2	1 – Understand the business benefits and risks for the use of delegated authorities
3	2 – Understand the legal and regulatory framework related to delegated authorities
4	3 – Understand the setting up of delegated authorities
5	4 – Understand contracts of delegation and contracts of insurance
6	5 – Understand the management of underwriting by the coverholder/managing general agent (MGA)
7	5 – Understand the management of underwriting by the coverholder/managing general agent (MGA)
8	6 – Understand the management of claims by the coverholder/MGA
9	7 – Understand key business support functions within the coverholder/MGA
10	2 – Understand the legal and regulatory framework related to delegated authorities 7 – Understand key business support functions within the coverholder/MGA
11	6 – Understand the management of claims by the coverholder/MGA 7 – Understand key business support functions within the coverholder/MGA
12	2 – Understand the legal and regulatory framework related to delegated authorities
13	1 – Understand the business benefits and risks for the use of delegated authorities
14	3 – Understand the setting up of delegated authorities
15	4 – Understand contracts of delegation and contracts of insurance 5 – Understand the management of underwriting by the coverholder/managing general agent (MGA) 8 – Understand the monitoring and auditing of the delegated authority by the insurer
16	1 – Understand the business benefits and risks for the use of delegated authorities 3 – Understand the setting up of delegated authorities 6 – Understand the management of claims by the coverholder/MGA 7 – Understand key business support functions within the coverholder/MGA
17	1 – Understand the business benefits and risks for the use of delegated authorities 3 – Understand the setting up of delegated authorities 7 – Understand key business support functions within the coverholder/MGA