



Mortgage Assess

October 2016 updates

Dear Mortgage Assess Administrator

Here is the latest news from Mortgage Assess along with details of October's content updates.

In October's *Mortgage Assess round up*...



We look at the impact of top performing schools and the '**Waitrose effect**' on house prices, and how homeowners really view their property as a means of retirement income.

The **Workplace Wellbeing report** provides a staggering insight into the figures behind long-term sickness, and **The Financial Conduct Authority** reveals its complaints data for the first half of 2016

These issues, and accompanying test, are available in the *Mortgage Assess round up* section of **Find Learning** on the homepage and in Content Manager for system administrators to allocate to staff.

October's updates to the technical and specialist learning modules

At the end of every second month an update is released which contains:

- Updated technical learning content and corresponding questions. **Please note:** question updates may affect tests you have created.
- An edition of *Mortgage Assess round up* containing a round-up of relevant news stories from the last two months. It is published in 'Find Learning' and is available in 'push' format, allowing users to choose to have the articles delivered in a daily email; it can also be printed. Additionally, it is in Content Manager for system administrators to allocate to staff.
- A set of multiple choice questions to accompany the *Mortgage Assess round up*. **Please note:** these questions are not reviewed or updated following publication. Due to this, we recommend administrators do not include them in tests re-used throughout the year. (Be aware that if you use the search box to find questions when creating a test, search results will include these questions if they match the search criteria.)

Changes this month

The following tables detail the main areas that have been amended this month.

Section/subsection		Extent of changes
A Residential property and the economic environment		
1.4	The rise and fall of owner occupation	Added statistics on first time buyer ownership
3.5	The residential property cycle	Updates to section on affordability
3.6	House price indices	Update on statistics for indices covered in section
3.7	Future issues	Section on UK membership of the EU substantially revised
B The home buying and finance raising process		
2.2	Maximum lending and affordability	Thorough revisions throughout this section
3.3	Property surveys	Updates to cover the different surveys offered by members of RICS
C Mortgage products		
4.1	Tax position of pension schemes	Introductory text added
6.3	Fixed or variable rates – making the choice	Updates to the rates quoted in this section
7.4	Mortgages with initial discounts	Text added on discounted mortgages being offered in a low interest rate environment
8.11	Help to Buy	New text added covering the Forces Help to Buy scheme
10	Equity release schemes	This section significantly revised and restructured
D Buildings and contents insurance – minor updates only		
E Personal insurance		
1.2	Consumer attitudes	Added research on households' ability to afford mortgage/rent payments after unemployment
3.2	Insurable interest	Updates and added example of insurable interest
F Post-completion issues – minor updates only		
G Advice and sales process		
2.9	Buy to let mortgages	Added content on proposed PRA rules for underwriting buy to let mortgages
3.2	Providers of mortgage finance	New text added covering the emergence of the 'bank of mum and dad'
H Regulation		
5.1	Complaints procedure	Changes to reflect the FCA rule changes around complaints handling
6.1	The Data Protection Act 1998	Text added regarding the EU General Data Protection Regulation effective in May 2018

Contact for queries

Please do not respond to this email. If you have a query regarding any aspect of this update please contact the Helpdesk on 0800 0556 586 or by email to helpdesk@unicorntesting.com. We'd also appreciate any feedback or ideas you have about the site or its content.

Kind regards

Assess Administration Team