

October 2016 Examination - J02 Trusts

Syllabus learning outcomes being examined

1.	1. Explain the structure of a trust and the roles of the main parties.
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3.	2. Explain how trusts are created.
4.	3. Explain the rules covering the investment of trust assets and the administration of trusts.
5.	4. Explain the consequences of giving a Power of Attorney or an Enduring Power of Attorney.
6.	5. Explain the consequences of making a will or of dying intestate.
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8.	5. Explain the consequences of making a will or of dying intestate.
9.	6. Explain the bankruptcy rules, the role of the trustee in bankruptcy and alternatives to bankruptcy.
10.	7. Analyse how trusts are subject to tax and how a liability can fall to the settlor, trustees or beneficiaries.
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12.	7. Analyse how trusts are subject to tax and how a liability can fall to the settlor, trustees or beneficiaries.
13.	8. Explain how life assurance policies and certain pension benefits can be placed in trust, and the tax and other implications.
14.	9. Apply effective trust and related tax planning solutions.
15.	9. Apply effective trust and related tax planning solutions.