

October 2016 Examination – P66 Delegated authority

Question	Syllabus learning outcome(s) being examined
1	2 – Understand the legal and regulatory framework related to delegated authorities 7 – Understand key business support functions within the coverholder/MGA
2	3 – Understand the setting up of delegated authorities
3	1 – Understand the business benefits and risks for the use of delegated authorities 3 – Understand the setting up of delegated authorities
4	6 – Understand the management of claims by the coverholder/MGA
5	8 – Understand the monitoring and auditing of the delegated authority by the insurer
6	3 – Understand the setting up of delegated authorities 7 – Understand key business support functions within the coverholder/MGA
7	6 – Understand the management of claims by the coverholder/MGA
8	2 – Understand the legal and regulatory framework related to delegated authorities
9	1 – Understand the business benefits and risks for the use of delegated authorities
10	4 – Understand contracts of delegation and contracts of insurance
11	4 – Understand contracts of delegation and contracts of insurance
12	4 – Understand contracts of delegation and contracts of insurance
13	5 – Understand the management of underwriting by the coverholder/managing general agent (MGA)
14	3 – Understand the setting up of delegated authorities
15	1 – Understand the business benefits and risks for the use of delegated authorities 3 – Understand the setting up of delegated authorities 5 – Understand the management of underwriting by the coverholder/managing general agent (MGA)
16	2 – Understand the legal and regulatory framework related to delegated authorities 8 – Understand the monitoring and auditing of the delegated authority by the insurer
17	1 – Understand the business benefits and risks for the use of delegated authorities 2 – Understand the legal and regulatory framework related to delegated authorities 6 – Understand the management of claims by the coverholder/MGA