

October 2016 Examination – P05 Insurance law

Question	Syllabus learning outcome(s) being examined
1	1 – Understand the nature and sources of law and legal systems
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3	2 – Understand the concept of legal personality
4	3 – Understand the principles of the law of tort and the characteristics of the main Torts
5	3 – Understand the principles of the law of tort and the characteristics of the main Torts
6	4 – Understand the law of contract
7	4 – Understand the law of contract
8	4 – Understand the law of contract 8 – Understand the main legal principles governing the making of an insurance claim
9	6 – Understand the main principles governing the formation of insurance contracts
10	5 – Understand the law of agency and its application to insurance
11	4 – Understand the law of contract 7 – Understand how the terms of insurance contract are classified and the effect of a breach of an insurance contract term by the insured and of other vitiating factors
12	10 – Understand how the principles of subrogation and contribution apply to insurance claims
13	4 – Understand the law of contract 8 – Understand the main legal principles governing the making of an insurance claim 9 – Understand how losses are measured and how the principle of indemnity applies to insurance claims
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18	10 – Understand how the principles of subrogation and contribution apply to insurance claims