

April 2016 Examination – P66 Delegated authority

Question	Syllabus learning outcome(s) being examined
1	1 – Understand the business benefits and risks for the use of delegated authorities
2	1 – Understand the business benefits and risks for the use of delegated authorities
3	2 – Understand the legal and regulatory framework related to delegated authorities
4	2 – Understand the legal and regulatory framework related to delegated authorities
5	3 – Understand the setting up of delegated authorities
6	3 – Understand the setting up of delegated authorities
7	4 – Understand contracts of delegation and contracts of insurance
8	4 – Understand contracts of delegation and contracts of insurance
9	5 – Understand the management of underwriting by the coverholder/managing general agent (MGA)
10	6 – Understand the management of claims by the coverholder/MGA
11	6 – Understand the management of claims by the coverholder/MGA
12	7 – Understand key business support functions within the coverholder/MGA
13	7 – Understand key business support functions within the coverholder/MGA
14	8 – Understand the monitoring and auditing of the delegated authority by the insurer
15	3 – Understand the setting up of delegated authorities 4 – Understand contracts of delegation and contracts of insurance 5 – Understand the management of underwriting by the coverholder/managing general agent (MGA) 8 – Understand the monitoring and auditing of the delegated authority by the insurer
16	1 – Understand the business benefits and risks for the use of delegated authorities 2 – Understand the legal and regulatory framework related to delegated authorities 3 – Understand the setting up of delegated authorities
17	3 – Understand the setting up of delegated authorities 5 – Understand the management of underwriting by the coverholder/managing general agent (MGA) 6 – Understand the management of claims by the coverholder/MGA